REGISTERED NUMBER: 13065416 (England and Wales)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

FOR

FUTURE CFO LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2022

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022

DIRECTOR:	M Rifat
REGISTERED OFFICE:	7 Harriet Court 29 Pomeroy Street London SE14 5BW
REGISTERED NUMBER:	13065416 (England and Wales)
ACCOUNTANTS:	MGR SD Limited Chartered Accountants 55 Loudoun Road London NW8 0DL

BALANCE SHEET
31 DECEMBER 2022

	Notes	31.12.22 £	31.12.21 £
FIXED ASSETS			
Tangible assets	4	8,869	-
CURRENT ASSETS			
Debtors	5	69,836	12,277
Cash at bank		253,178	36,707
		323,014	48,984
CREDITORS			
Amounts falling due within one year	6	(90,076)	(582)
NET CURRENT ASSETS		232,938	48,402
TOTAL ASSETS LESS CURRENT LIABILITIES		241,807	48,402
PROVISIONS FOR LIABILITIES		(1,685)	-
NET ASSETS		240,122	48,402
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		240,121	48,401
SHAREHOLDERS' FUNDS		240,122	48,402

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 21 September 2023 and were signed by:

M Rifat - Director

1. STATUTORY INFORMATION

Future CFO Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents net invoiced fees for services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1) .

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4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
Additions	11,825
At 31 December 2022	11,825
DEPRECIATION	
Charge for year	2,956
At 31 December 2022	2,956
NET BOOK VALUE	
At 31 December 2022	8,869

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Trade debtors	67,559	8,500
Prepayments and Accruals	2,277	3,777
	69,836	12,277

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Trade creditors	8,062	509
Taxation	56,357	-
VAT	25,657	73
	90,076	582