

**Report of the Director and  
Annual Report and Unaudited Financial Statements  
for the Period from 30 November 2020 to 31 March 2022  
for**

**Fens Pool Limited**

Wem & Co  
Chartered Accountants  
Savoy House  
Savoy Circus  
London  
WC2R 7DA

# **Fens Pool Limited**

## **Contents of the Financial Statements for the Period from 30 November 2020 to 31 March 2022**

<b>Company Information</b>	<u>1</u>
<b>Balance Sheet</b>	<u>2</u>
<b>Notes to the Unaudited Financial Statements</b>	<u>3 to 5</u>

# **Fens Pool Limited**

## **Company Information for the Period from 30 November 2020 to 31 March 2022**

**Director:** J Collins

**Registered office:** Savoy House  
Savoy Circus  
London  
W3 7DA

**Registered number:** 13051460

**Accountants:** Wem & Co  
Chartered Accountants  
Savoy House  
Savoy Circus  
London  
W3 7DA

## **Fens Pool Limited**

### **(Registration number: 13051460) Balance Sheet as at 31 March 2022**

For the financial period ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 25 August 2022

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J Collins

Director

The notes on pages 3 to 5 form an integral part of these financial statements.

# **Fens Pool Limited**

## **Notes to the Unaudited Financial Statements for the Period from 30 November 2020 to 31 March 2022**

### **1. General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Savoy House

Savoy Circus

London

W3 7DA

England

These financial statements were authorised for issue by the director on 25 August 2022.

### **2. Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The presentational currency is Pound Sterling (£).

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

#### **Tax**

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

#### **Investment property**

Investment property is carried at fair value, derived from the current market prices for comparable real estate determined annually by external valuers. The valuers use observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in profit or loss.

## **Fens Pool Limited**

### **Notes to the Unaudited Financial Statements for the Period from 30 November 2020 to 31 March 2022 (continued)**

#### **2 Accounting policies (continued)**

##### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

##### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **3. Staff numbers**

The average number of persons employed by the company (including the director) during the period, was 0.

#### **4. Investment properties**

	<b>31.03.22</b>
	<b>£</b>
Additions	<u><b>337,156</b></u>
At 31 March	<u><u><b>337,156</b></u></u>

The properties were valued at the year-end on an open market basis by the director.

## **Fens Pool Limited**

### **Notes to the Unaudited Financial Statements for the Period from 30 November 2020 to 31 March 2022 (continued)**

#### **5. Creditors**

##### **Creditors: amounts falling due within one year**

**31.03.22**  
**£**

##### **Due within one year**

Taxation and social security	137
Accruals and deferred income	2,000
Other creditors	<u>439,317</u>
	<u><u>441,454</u></u>

Included in other creditors is a loan from a related party on which interest is charged at the official rate of interest.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.