

**ALPHA REP LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2022**

Lake & Co
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ALPHA REP LTD
Unaudited Financial Statements
For The Year Ended 30 November 2022

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ALPHA REP LTD
Balance Sheet
As At 30 November 2022

Registered number: 13049680

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Investment Properties	4		918,716		476,618
			<u>918,716</u>		<u>476,618</u>
CURRENT ASSETS					
Debtors	5	6,323		4,150	
Cash at bank and in hand		<u>20,262</u>		<u>6,493</u>	
		26,585		10,643	
Creditors: Amounts Falling Due Within One Year	6	<u>(288,458)</u>		<u>(128,125)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(261,873)</u>		<u>(117,482)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>656,843</u>		<u>359,136</u>
Creditors: Amounts Falling Due After More Than One Year	7		<u>(668,765)</u>		<u>(356,300)</u>
NET (LIABILITIES)/ASSETS			<u>(11,922)</u>		<u>2,836</u>
CAPITAL AND RESERVES					
Called up share capital	8		3		3
Profit and Loss Account			<u>(11,925)</u>		<u>2,833</u>
SHAREHOLDERS' FUNDS			<u>(11,922)</u>		<u>2,836</u>

ALPHA REP LTD
Balance Sheet (continued)
As At 30 November 2022

For the year ending 30 November 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Ashwin Gorasia

Director

21/08/2023

The notes on pages 3 to 4 form part of these financial statements.

ALPHA REP LTD
Notes to the Financial Statements
For The Year Ended 30 November 2022

1. General Information

ALPHA REP LTD is a private company, limited by shares, incorporated in England & Wales, registered number 13049680 . The registered office is 38 Silkfield Road, London, NW9 6QU.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Going Concern Disclosure

The directors have a reasonable expectation that the company will continue in operational existence for the foreseeable future and therefore used the going concern basic in preparing the financial statements.

2.3. Turnover

Turnover

Turnover represent rent receivable. Rental income is recognised evenly over the duration of the lease.

2.4. Investment Properties

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the profit and loss account.

2.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 3 (2021: 3)

ALPHA REP LTD
Notes to the Financial Statements (continued)
For The Year Ended 30 November 2022

4. Investment Property

	2022
	£
Fair Value	
As at 1 December 2021	476,618
Additions	442,098
As at 30 November 2022	<u>918,716</u>

5. Debtors

	2022	2021
	£	£
Due within one year		
Prepayments and accrued income	348	225
Other debtors	5,975	3,925
	<u>6,323</u>	<u>4,150</u>

6. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Corporation tax	-	688
Accruals and deferred income	19,061	1,440
Directors' loan accounts	269,397	125,997
	<u>288,458</u>	<u>128,125</u>

7. Creditors: Amounts Falling Due After More Than One Year

	2022	2021
	£	£
Bank loans	668,765	356,300
	<u>668,765</u>	<u>356,300</u>

The bank loan is secured by a first charge on the company's investment property.

8. Share Capital

	2022	2021
	£	£
Allotted, Called up and fully paid	<u>3</u>	<u>3</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.