

Unaudited Financial Statements
for the Period 26 November 2020 to 31 December 2021
for
Titan Trio IC Limited

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for the period 26 November 2020 to 31 December 2021**

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Titan Trio IC Limited

Company Information for the period 26 November 2020 to 31 December 2021

DIRECTORS:

Mr J E Emly
Mr E Noguera
Ms C A Rotsey
Mr C J Warren

REGISTERED OFFICE:

16 Great Queen Street
Covent Garden
London
United Kingdom
WC2B 5AH

REGISTERED NUMBER:

13045051 (England and Wales)

ACCOUNTANTS:

Flinder Effect Limited
Certified Chartered Accountants (ACCA)
71-75 Shelton Street
Covent Garden
London
WC2H 9JQ

Titan Trio IC Limited (Registered number: 13045051)

**Statement of Financial Position
31 December 2021**

	Notes	£
FIXED ASSETS		
Investments	5	1
CURRENT ASSETS		
Debtors	6	19,731,899
Cash at bank		<u>12,220</u>
		19,744,119
CREDITORS		
Amounts falling due within one year	7	<u>(5,175,115)</u>
NET CURRENT ASSETS		<u>14,569,004</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>14,569,005</u>
CAPITAL AND RESERVES		
Called up share capital	8	14,280,000
Share premium		20,000
Retained earnings		<u>269,005</u>
SHAREHOLDERS' FUNDS		<u>14,569,005</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Titan Trio IC Limited (Registered number: 13045051)

Statement of Financial Position - continued
31 December 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 August 2022 and were signed on its behalf by:

Mr J E Emly - Director

The notes form part of these financial statements

Titan Trio IC Limited (Registered number: 13045051)

Notes to the Financial Statements for the period 26 November 2020 to 31 December 2021

1. STATUTORY INFORMATION

Titan Trio IC Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates if necessary. It also requires management to exercise judgement in applying the company accounting policies.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

**Notes to the Financial Statements - continued
for the period 26 November 2020 to 31 December 2021**

3. ACCOUNTING POLICIES - continued

Financial instruments

The company has elected to apply the provisions of Section 11 Basic Financial Instruments and Section 12 Other Financial Instruments Issues of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value if the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitute a financing transaction, where the debt instrument is measured at the present value of future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditor are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently at amortised cost using the effective interest method.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the period was NIL.

Titan Trio IC Limited (Registered number: 13045051)

**Notes to the Financial Statements - continued
for the period 26 November 2020 to 31 December 2021**

5. FIXED ASSET INVESTMENTS

	Shares in group undertaking £
COST	
At 26 November 2020 and 31 December 2021	<u>1</u>
NET BOOK VALUE	
At 31 December 2021	<u>1</u>
At 25 November 2020	<u>1</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Amounts owed by group undertakings	19,709,843
Other debtors	22,056
	<u>19,731,899</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	1,285
Amounts owed to group undertakings	22,504
Taxation and social security	14,091
Other creditors	5,137,235
	<u>5,175,115</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
142,800,000	A Ordinary	0.1	14,280,000
2	B Ordinary	0.1	-
			<u>14,280,000</u>

142,800,000 A Ordinary shares of 0.1 each were allotted and fully paid for cash at par during the period.

2 B Ordinary shares of 0.1 each were allotted as fully paid at a premium of 9999.9 per share during the period.

Titan Trio IC Limited (Registered number: 13045051)

**Notes to the Financial Statements - continued
for the period 26 November 2020 to 31 December 2021**

9. RELATED PARTY DISCLOSURES

At the balance sheet date, total of £19,656,990.66 receivable from Intercompany - Titan Trio MC Ltd which includes the total interest of £594,066. The loan is presented within Debtors: amounts falling due within one year.

At the balance sheet date, total of £2,596 receivable to Intercompany - Titan Ashbourne Pos Ltd which includes the total interest of £Nil . The loan is presented within Creditors: amounts falling due within one year.

At the balance sheet date, total of £22,504 payable to Intercompany - Titan Newton Abbot Pos Ltd which includes the total interest of £Nil . The loan is presented within Creditors: amounts falling due within one year.

At the balance sheet date, total of £42,156 receivable from Intercompany - Titan Canvey Island Pos Ltd which includes the total interest of £Nil . The loan is presented within Debtors: amounts falling due within one year.

At the balance sheet date, total of £8,100 receivable from Intercompany - Titan Ormskirk Pos Ltd which includes the total interest of £Nil . The loan is presented within Debtors: amounts falling due within one year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.