

Company registration number 13040509 (England and Wales)

**HYGIEIA EIR LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 30 APRIL 2022**  
**PAGES FOR FILING WITH REGISTRAR**

# HYGIEIA EIR LIMITED

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# HYGIEIA EIR LIMITED

## BALANCE SHEET AS AT 30 APRIL 2022

	Notes	£	2022 £
<b>Fixed assets</b>			
Intangible assets	3		125,000
<b>Current assets</b>			
Debtors	4	10,000	
<b>Creditors: amounts falling due within one year</b>	5	(126,087)	
<b>Net current liabilities</b>			(116,087)
<b>Net assets</b>			8,913
<b>Capital and reserves</b>			
Called up share capital	6		10,000
Profit and loss reserves			(1,087)
<b>Total equity</b>			8,913

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial period ended 30 April 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 24 August 2022 and are signed on its behalf by:

Mr J Marment  
**Director**

**Company Registration No. 13040509**

# HYGIEIA EIR LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 APRIL 2022

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### 1 Accounting policies

#### Company information

Hygieia Eir Limited is a private company limited by shares incorporated in England and Wales. The registered office is 4 Ravenscroft Court, Buttington Cross Enterprise Park, Buttington, Welshpool, Powys, Wales, SY21 8SL.

#### 1.1 Reporting period

These accounts are made up for a period greater than 12 months from the date of incorporation, 24 November 2020 to the first period end being 30 April 2022.

#### 1.2 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.3 Research and development expenditure

Research expenditure is written off against profits in the year in which it is incurred. Identifiable development expenditure is capitalised to the extent that the technical, commercial and financial feasibility can be demonstrated.

#### 1.4 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Development costs	20% straight line
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#### 1.5 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# HYGIEIA EIR LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 30 APRIL 2022

### 1 Accounting policies

(Continued)

#### 1.6 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### 1.7 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the period was:

	2022 Number
Total	5

## HYGIEIA EIR LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 30 APRIL 2022

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#### 3 Intangible fixed assets

	Other £
<b>Cost</b>	
At 24 November 2020	-
Additions	125,000
	<hr/>
At 30 April 2022	125,000
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<b>Amortisation and impairment</b>	
At 24 November 2020 and 30 April 2022	-
	<hr/>
<b>Carrying amount</b>	
At 30 April 2022	125,000
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## HYGIEIA EIR LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 30 APRIL 2022

#### 4 Debtors

	<b>2022</b>
<b>Amounts falling due within one year:</b>	<b>£</b>
Other debtors	10,000
	<u>10,000</u>

#### 5 Creditors: amounts falling due within one year

	<b>2022</b>
	<b>£</b>
Amounts owed to group undertakings	277
Other creditors	125,810
	<u>126,087</u>

#### 6 Called up share capital

	<b>2022</b>	<b>2022</b>
<b>Ordinary share capital</b>	<b>Number</b>	<b>£</b>
<b>Issued and fully paid</b>		
Ordinary shares of £1 each	10,000	10,000
	<u>10,000</u>	<u>10,000</u>

#### 7 Related party transactions

The company has taken advantage of the exemption under FRS102 section 33 "Related Party Disclosures" paragraph 33.1A not to disclose transactions with fellow wholly owned subsidiary undertakings of the Exsel Group Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.