

COMPANY REGISTRATION NUMBER: 13037947

A & C HOLDINGS (HALIFAX) LIMITED

FILLETED UNAUDITED FINANCIAL STATEMENTS

30 November 2022

A & C HOLDINGS (HALIFAX) LIMITED**STATEMENT OF FINANCIAL POSITION****30 November 2022**

		2022		2021	
	Note	£	£	£	£
FIXED ASSETS					
Investments	4		967,166		967,166
CURRENT ASSETS					
Debtors	5	31,000		15,000	
Cash at bank and in hand		35,100		50,100	
		-----		-----	
		66,100		65,100	
CREDITORS: amounts falling due within one year	6	322,347		234,322	
		-----		-----	
NET CURRENT LIABILITIES			256,247		169,222
			-----		-----
TOTAL ASSETS LESS CURRENT LIABILITIES			710,919		797,944
CREDITORS: amounts falling due after more than one year	7		700,000		787,500
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NET ASSETS			10,919		10,444
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A & C HOLDINGS (HALIFAX) LIMITED

STATEMENT OF FINANCIAL POSITION *(continued)*

30 November 2022

		2022		2021	
	Note	£	£	£	£
CAPITAL AND RESERVES					
Called up share capital			100		100
Profit and loss account			10,819		10,344
			-----		-----
SHAREHOLDERS FUNDS			10,919		10,444
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 30 November 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 29 August 2023 , and are signed on behalf of the board by:

A M Ackroyd

Director

Company registration number: 13037947

A & C HOLDINGS (HALIFAX) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 NOVEMBER 2022

1. GENERAL INFORMATION

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Equitable House, 55 Pellon Lane, Halifax, West Yorkshire, HX1 5SP.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Consolidation

The company has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the company and its subsidiary undertakings comprise a small group.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Investments in subsidiaries

Investments in subsidiaries accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

4. INVESTMENTS

	Shares in group undertakings £
Cost	
At 1 December 2021 and 30 November 2022	967,166

Impairment	
At 1 December 2021 and 30 November 2022	—

Carrying amount	
At 30 November 2022	967,166

At 30 November 2021	967,166

The company owns 100% of the issued share capital of the company listed below,
2022 2021

Aggregate capital and reserves

Hutton & Cawood Building & Joinery Ltd £386,378 £415,819

Profit and (loss) for the year

Hutton & Cawood Building & Joinery Ltd £30,559 £(13,558)

Under the provision of section 398 of the Companies Act 2006 the company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity.

5. DEBTORS

	2022	2021
	£	£
Other debtors	31,000	15,000
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6. CREDITORS: amounts falling due within one year

	2022	2021
	£	£
Amounts owed to group undertakings and undertakings in which the company has a participating interest	171,588	93,149
Corporation tax	111	433
Unsecured loan	137,649	137,500
Other creditors	12,999	3,240
	-----	-----
	322,347	234,322
	-----	-----

7. CREDITORS: amounts falling due after more than one year

	2022	2021
	£	£
Unsecured loan	700,000	787,500
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Included within creditors: amounts falling due after more than one year is an amount of £350,000 (2021: £437,500) in respect of liabilities payable or repayable by instalments which fall due for payment after more than five years from the reporting date.

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At the period end the directors had an unsecured interest free loans with the company. These loans were in credit throughout the period and are repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.