
MOTO GLOBAL LTD

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE PERIOD ENDED 31 DECEMBER 2021

MOTO GLOBAL LTD
REGISTERED NUMBER: 13023274

BALANCE SHEET
AS AT 31 DECEMBER 2021

			Period Ended 31 December 2021 £
	Note		
Fixed assets			
Investments	4		200
			<hr/> 200
Current assets			
Debtors: amounts falling due within one year	5	940,484	
Cash at bank and in hand	6	131,697	
		<hr/> 1,072,181	
Creditors: amounts falling due within one year	7	(49,642)	
		<hr/>	
Net current assets			1,022,539
			<hr/>
Total assets less current liabilities			1,022,739
			<hr/>
Creditors: amounts falling due after more than one year	8		(313,512)
			<hr/>
Net assets			<u><u>709,227</u></u>
Capital and reserves			
Called up share capital	9		6,100
Share premium account	10		722,110
Profit and loss account	10		(18,983)
			<hr/> <u><u>709,227</u></u>

MOTO GLOBAL LTD
REGISTERED NUMBER: 13023274

BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2021

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

Shazin Tayub
Director

Date: 15 December 2022

The notes on pages 4 to 8 form part of these financial statements.

MOTO GLOBAL LTD

**STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 DECEMBER 2021**

	Called up share capital	Share premium account	Profit and loss account	Total equity
	£	£	£	£
Comprehensive income for the period				
Loss for the period	-	-	(18,983)	(18,983)
	<hr/>	<hr/>	<hr/>	<hr/>
Other comprehensive income for the period	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total comprehensive income for the period	-	-	(18,983)	(18,983)
Shares issued during the period	6,100	722,110	-	728,210
	<hr/>	<hr/>	<hr/>	<hr/>
Total transactions with owners	6,100	722,110	-	728,210
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2021	<u>6,100</u>	<u>722,110</u>	<u>(18,983)</u>	<u>709,227</u>

The notes on pages 4 to 8 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2021**

1. General information

Moto Global Limited ("the Company") is a private limited company, registered and incorporated in England and Wales. Company registration number 13023274. The registered office is 61 Abbey Street, Leicester, United Kingdom, LE1 3TD

The Company was incorporated on 16 November 2020 and this is the first set of financial statements that have been prepared since incorporation.

The principal activity of the company was to carry on activities of head office

The functional currency of the Company is Pounds Sterling as this is the currency of the primary economic environment in which the Company operates. Monetary amounts in these financial statements are rounded to the nearest £.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

The following principal accounting policies have been applied:

2.2 Finance costs

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

2.3 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.4 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2021**

2. Accounting policies (continued)

2.6 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.7 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or in case of an out-right short-term loan that is not at market rate, the financial asset or liability is measured, initially at the present value of future cash flows discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost, unless it qualifies as a loan from a director in the case of a small company, or a public benefit entity concessionary loan.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Comprehensive Income.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the Company would receive for the asset if it were to be sold at the balance sheet date.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2021

3. Employees

The average monthly number of employees, including the director, during the period was as follows:

	Period Ended 31 December 2021 No.
Director	1

4. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
Additions	200
At 31 December 2021	200

5. Debtors

	Period Ended 31 December 2021 £
Amounts owed by group undertakings	940,484

Amounts owed by group undertaking hold no fixed repayment terms and do not accrue any interest. They are therefore deemed to be repayable on demand.

MOTO GLOBAL LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2021

6. Cash and cash equivalents

	Period Ended 31 December 2021 £
Cash at bank and in hand	<u>131,697</u>

7. Creditors: Amounts falling due within one year

	Period Ended 31 December 2021 £
Amounts owed to group undertakings	44,511
Accruals and deferred income	5,131
Total	<u>49,642</u>

Amounts owed to group undertaking hold no fixed repayment terms and do not accrue any interest. They are therefore deemed to be repayable on demand.

8. Creditors: Amounts falling due after more than one year

	Period Ended 31 December 2021 £
Other Loan	<u>313,512</u>

The Other Loan is repayable in full on 01 February 2024 and bears interest at the rate of 4% p.a on the original amount of loan.

9. Share capital

	Period Ended 31 December 2021 £
Allotted, called up and fully paid	
61,000,000 Ordinary Shares shares of £0.0001- each	<u>6,100</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2021**

9. Share capital (continued)

At incorporation, 100 £1 Ordinary shares were issued at par and fully paid up on this date.

On 1 October 2021, a resolution was passed to sub divide the current shares in issue from 100 £1 Ordinary shares to 1,000,000 £0.0001 Ordinary shares.

During the period of 1 - 31 October 2021 there was a further allotment of 60,000,000 £0.0001 Ordinary shares. 55,000,000 of these were issued at par and fully paid up. 5,000,000 were issued at a premium of £0.144522 per share and also fully paid up in the period.

Ordinary shares have dividend rights, voting rights and distribution rights on the winding up of the Company.

10. Reserves

Share premium account

This reserve represents amount received above nominal value on issue of shares.

Profit and loss account

This reserve represents cumulative profits and losses less dividends paid.

11. Related party transactions

The Company has taken advantage of the exemption available in accordance with FRS 102 Section 1A Appendix c.34-36 "Related party disclosure" not to disclose transactions entered into between two or more members of a group that are wholly owned.

At 31 December 2021 the Company owed £44,511 to Smart Strategies Limited, its parent company. The amount is repayable on demand and does not bear any interest. It is included within creditors: due within one year accordingly.

At 31 December 2021 the Company owed £ 313,512 to Starlite Capital LLC, a Company incorporated in USA related through ownership and common directorship. The amount bears interest at the rate of 4% p.a and is fully repayable on 01 Feb 2024, it is therefore included in creditors due after more than one year.

12. Controlling party

Company is controlled by its parent company Smart Strategies Limited, a company incorporated in England and Wales with registered office address 6 Eglantine Close, Oadby, Leicester, United Kingdom, LE2 4EG, by virtue of ownership of more than 50% of shares and voting rights.

The ultimate controlling party is Director Shazin Tayub by virtue of ownership of 100% shares in Smart Strategies Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.