

Company Registration No. 13020120 (England and Wales)

Inside Man Limited

Financial statements

For the period ended 31 March 2023

Pages for filing with registrar

INSIDE MAN LIMITED

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INSIDE MAN LIMITED

BALANCE SHEET

AS AT 31 MARCH 2023

		2023		2022	
	Notes	£	£	£	£
Current assets					
Debtors	3	6,548,275		8,683,906	
Cash at bank and in hand		1,775,670		1,448,122	
		<u>8,323,945</u>		<u>10,132,028</u>	
Creditors: amounts falling due within one year	4	<u>(7,037,656)</u>		<u>(3,522,819)</u>	
Net current assets			1,286,289		6,609,209
Creditors: amounts falling due after more than one year	5		-		(5,357,150)
Net assets			<u>1,286,289</u>		<u>1,252,059</u>
Capital and reserves					
Called up share capital	6		1		1
Profit and loss reserves			1,286,288		1,252,058
Total equity			<u>1,286,289</u>		<u>1,252,059</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 15 December 2023 and are signed on its behalf by:

D Vertue
Director

Company Registration No. 13020120

INSIDE MAN LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2023

1 Accounting policies

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared with early application of the FRS 102 Triennial Review 2017 amendments in full.

1.2 Reporting period

The company shortened its accounting period from 30 September 2023 to 31 March 2023 in order to align the year end with the group. In the prior period the company shortened its accounting period from 26 October 2022 to 30 September 2022 in order to align with the completion of the series. As a result, the comparative amounts presented in the financial statements (including the related notes) are not entirely comparable.

1.3 Turnover

Turnover represents amounts receivable for the production and exploitation of television programmes. Production income is recognised according to the stage of completion of the production and according to the production agreements.

1.4 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.5 Taxation

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

1.6 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

2 Employees

The average monthly number of persons (including directors) employed by the company during the period was:

	2023 Number	2022 Number
Total	3	5
	<u> </u>	<u> </u>

INSIDE MAN LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2023

3 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Corporation tax recoverable	459,018	453,958
Other debtors	6,002,303	8,229,948
	<u>6,461,321</u>	<u>8,683,906</u>
	2023	2022
	£	£
Amounts falling due after more than one year:		
Deferred tax asset	86,954	-
	<u>86,954</u>	<u>-</u>
Total debtors	<u>6,548,275</u>	<u>8,683,906</u>

4 Creditors: amounts falling due within one year

	2023	2022
	£	£
Bank loans	1,384,521	-
Trade creditors	16,744	3,671
Amounts owed to group undertakings	4,517,689	216,385
Taxation and social security	-	57,304
Other creditors	1,118,702	3,245,459
	<u>7,037,656</u>	<u>3,522,819</u>

The bank loans are secured by a fixed charge over all of the company's rights, titles and interests (present and future) in the television programme in production, as well as other assets held by the company.

5 Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Bank loans and overdrafts	-	5,357,150
	<u>-</u>	<u>5,357,150</u>

INSIDE MAN LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2023

6 Called up share capital

	2023	2022	2023	2022
	Number	Number	£	£
Ordinary share capital				
Issued and fully paid				
Ordinary shares of £1 each	1	1	1	1
	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

8 Audit report information

As the income statement has been omitted from the filing copy of the financial statements, the following information in relation to the audit report on the statutory financial statements is provided in accordance with s444(5B) of the Companies Act 2006:

The auditor's report was unqualified.

Senior Statutory Auditor:	Nigel Walfisz FCA
Statutory Auditor:	MGR Weston Kay LLP

7 Parent company

The parent company is Hartwood Films Limited, whose registered office is 55 Loudoun Road, St. Johns Wood, London, NW8 0DL.

8 Company information

Inside Man Limited is a private company limited by shares incorporated in England and Wales. The registered office is 55 Loudoun Road, St John's Wood, London, NW8 0DL. The principal place of business is 3A Paradise Road, Richmond, Surrey, TW9 1RX.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.