

Company registration number 13019723 (England and Wales)

**DAJ ASSOCIATES LTD**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2022**  
**PAGES FOR FILING WITH REGISTRAR**

Ridehalgh Limited  
Chartered Accountants  
Guardian House  
42 Preston New Road  
Blackburn  
Lancashire  
BB2 6AH

**DAJ ASSOCIATES LTD**

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# DAJ ASSOCIATES LTD

## BALANCE SHEET

AS AT 30 NOVEMBER 2022

		2022		2021	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	3		85,724		25,930
<b>Current assets</b>					
Debtors	4	3,678		-	
Cash at bank and in hand		29,122		20,430	
		<u>32,800</u>		<u>20,430</u>	
<b>Creditors: amounts falling due within one year</b>	5	<u>(54,249)</u>		<u>(37,907)</u>	
<b>Net current liabilities</b>			<u>(21,449)</u>		<u>(17,477)</u>
<b>Total assets less current liabilities</b>			64,275		8,453
<b>Creditors: amounts falling due after more than one year</b>	6		<u>(58,864)</u>		<u>-</u>
<b>Net assets</b>			<u><u>5,411</u></u>		<u><u>8,453</u></u>

## DAJ ASSOCIATES LTD

### BALANCE SHEET (CONTINUED)

AS AT 30 NOVEMBER 2022

	Notes	2022 £	£	2021 £	£
<b>Capital and reserves</b>					
Called up share capital			2		2
Profit and loss reserves			5,409		8,451
			<u>          </u>		<u>          </u>
<b>Total equity</b>			5,411		8,453
			<u>          </u>		<u>          </u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 November 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 11 August 2023 and are signed on its behalf by:

Mr D Jones  
**Director**

Mrs J Jones  
**Director**

**Company Registration No. 13019723**

# DAJ ASSOCIATES LTD

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 30 NOVEMBER 2022**

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### **1 Accounting policies**

#### **Company information**

DAJ Associates Ltd is a private company limited by shares incorporated in England and Wales. The registered office is Guardian House, 42 Preston New Road, Blackburn, Lancashire, BB2 6AH.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Turnover**

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

When cash inflows are deferred and represent a financing arrangement, the fair value of the consideration is the present value of the future receipts. The difference between the fair value of the consideration and the nominal amount received is recognised as interest income.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods), the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that it is probable will be recovered.

#### **1.3 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Equipment	10% per annum reducing balance
Motor vehicles	25% per annum reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

# DAJ ASSOCIATES LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2022

### 1 Accounting policies (Continued)

#### 1.4 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.5 Financial instruments

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are recognised at amortised cost.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans, are recognised at amortised cost

#### 1.6 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

#### 1.7 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.8 Leases

Assets held under finance leases and hire purchase contracts are capitalised and depreciated in the same manner as other tangible fixed assets. The related obligations, net of future finance charges, are included in creditors. Finance charges are allocated to each period on a straight line basis.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2022 Number	2021 Number
Total	2	2

# DAJ ASSOCIATES LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2022

### 3 Tangible fixed assets

	Equipment	Motor vehicles	Total
	£	£	£
<b>Cost</b>			
At 1 December 2021	4,270	29,450	33,720
Additions	-	109,744	109,744
Disposals	-	(29,450)	(29,450)
At 30 November 2022	4,270	109,744	114,014
<b>Depreciation and impairment</b>			
At 1 December 2021	427	7,363	7,790
Depreciation charged in the year	427	27,436	27,863
Eliminated in respect of disposals	-	(7,363)	(7,363)
At 30 November 2022	854	27,436	28,290
<b>Carrying amount</b>			
At 30 November 2022	3,416	82,308	85,724
At 30 November 2021	3,843	22,087	25,930

### 4 Debtors

	2022	2021
	£	£
<b>Amounts falling due within one year:</b>		
Corporation tax recoverable	3,678	-

### 5 Creditors: amounts falling due within one year

	2022	2021
	£	£
Obligations under finance leases	5,985	-
Corporation tax	-	3,678
Other creditors	48,264	34,229
	54,249	37,907

Obligations held under finance leases and hire purchase contracts are secured by the company.

### 6 Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Obligations under finance leases	58,864	-

Obligations held under finance leases and hire purchase contracts are secured by the company

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.