

NOTTINGHAM CASH AND CARRY LIMITED

Abridged Accounts

Period of accounts

Start date: 01 December 2021

End date: 30 November 2022

NOTTINGHAM CASH AND CARRY LIMITED

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For the year ended 30 November 2022

Statement of financial position

NOTTINGHAM CASH AND CARRY LIMITED
Statement of Financial Position
As at 30 November 2022

	2022		2021	
	£	£	£	£
Fixed assets		56,975		63,048
Current assets	41,028		10,711	
Creditors: amount falling due within one year	(64,565)		1	
Net current liabilities		(23,537)		10,712
Total assets less current liabilities		33,438		73,760
Creditors: amount falling due after more than one year		(114,767)		(107,920)
Net liabilities		(81,329)		(34,160)
Capital and reserves		(81,329)		(34,160)

NOTES TO THE ACCOUNTS

General Information

Nottingham Cash And Carry Limited is a private company, limited by shares, registered in England and Wales, registration number 13019680, registration address 118 Willoughby Street, Nottingham, NG7 1RQ.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 105 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	18% Reducing Balance
Fixtures and Fittings	18% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Tangible fixed assets

Cost or valuation	Plant and Machinery	Fixtures and Fittings	Total
	£	£	£
At 01 December 2021	-	68,228	68,228
Additions	1,600	4,633	6,233
Disposals	-	-	-
At 30 November 2022	1,600	72,861	74,461
Depreciation			
At 01 December 2021	-	5,180	5,180
Charge for year	264	12,042	12,306
On disposals	-	-	-
At 30 November 2022	264	17,222	17,486
Net book values			
Closing balance as at 30 November 2022	1,336	55,639	56,975
Opening balance as at 01 December 2021	-	63,048	63,048

3. Average number of employees

Average number of employees during the year was 2 (2021 : 1).

For the year ended 30 November 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's Responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and FRS 105, the Financial Reporting Standard applicable to the micro-entities regime. The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. The income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts.

The financial statements were approved by the director on 14 July 2023 and were signed by:

Qaisar Mehmood Raja
Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.