

**FINAL FRONTIER SPACE HOLDINGS LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE PERIOD 12 NOVEMBER 2020 TO 30 NOVEMBER 2021**

**Final Frontier Space Holdings Ltd**  
**Unaudited Financial Statements**  
**For the Period 12 November 2020 to 30 November 2021**

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**Final Frontier Space Holdings Ltd**  
**Balance Sheet**  
**As at 30 November 2021**

**Registered number:** 13013757

		<b>30 November 2021</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>			
Tangible Assets	<b>3</b>		518,083
			<u>518,083</u>
<b>CURRENT ASSETS</b>			
Debtors	<b>4</b>	483,593	
Cash at bank and in hand		<u>691</u>	
		484,284	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>5</b>	<u>(829,275 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>(344,991 )</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>173,092</u>
<b>NET ASSETS</b>			<u>173,092</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	<b>7</b>		100
Profit and Loss Account			<u>172,992</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>173,092</u>

**Final Frontier Space Holdings Ltd**  
**Balance Sheet (continued)**  
**As at 30 November 2021**

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For the period ending 30 November 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr Steven Bines

Director

**8th December 2022**

The notes on pages 3 to 5 form part of these financial statements.

**Final Frontier Space Holdings Ltd**  
**Notes to the Financial Statements**  
**For the Period 12 November 2020 to 30 November 2021**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Investment Properties**

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the profit and loss account.

**1.3. Government Assistance**

During the year the company received a local authority grants of £350,000 (£250,000 under the Urban Property Enhancement Fund and £100,000 under the Major Property Investment Fund). These grants have been set against the property improvement costs of £525,261.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 2

**3. Tangible Assets**

	<b>Investment Properties</b>
	<b>£</b>
<b>Cost or Valuation</b>	
As at 12 November 2020	-
Additions	319,342
Revaluation	198,741
As at 30 November 2021	<u>518,083</u>
<b>Net Book Value</b>	
As at 30 November 2021	<u>518,083</u>
As at 12 November 2020	<u>-</u>

**The analysis of the cost or valuation of the above assets is as follows:**

	<b>Investment Properties</b>
	<b>£</b>
As at 30 November 2021	
At cost	163,083
At valuation	355,000
	<u>518,083</u>
As at 12 November 2020	<u>-</u>

The investment property, Mountain Ash Town Hall, Ffrwd Crescent, Mountain Ash CF45 4AB was valued on 10th September 2021 by Matthew Mason MRICS of VAS Group.

**Final Frontier Space Holdings Ltd**  
**Notes to the Financial Statements (continued)**  
**For the Period 12 November 2020 to 30 November 2021**

**4. Debtors**

	<b>30 November 2021</b>
	<b>£</b>
<b>Due within one year</b>	
Directors' loan accounts	44,392
Amounts owed by associates	439,201
	<u>483,593</u>

**5. Creditors: Amounts Falling Due Within One Year**

	<b>30 November 2021</b>
	<b>£</b>
Bank loans and overdrafts	321,908
Accruals and deferred income	507,367
	<u>829,275</u>

**6. Secured Creditors**

The following amounts are secured as a fixed charge on 13 and 13A Llangranog Road, Llanishen, Cardiff CF14 5BL and on The Town Hall, Ffrwd Crescent, Mountain Ash CF45 4AB. A debenture and floating charge is also in place covering all property or undertakings of the company.

	<b>30 November 2021</b>
	<b>£</b>
Bank loans and overdrafts	321,908

**7. Share Capital**

	<b>30 November 2021</b>
Allotted, Called up and fully paid	<u>100</u>

**8. Directors Advances, Credits and Guarantees**

Included within Debtors are the following loans to directors:

	<b>As at 12 November 2020</b>	<b>Amounts advanced</b>	<b>Amounts repaid</b>	<b>Amounts written off</b>	<b>As at 30 November 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Mr David Edwards	-	172,400	128,008	-	44,392

The above loan was repaid in full during August 2022.

**9. Related Party Transactions**

At the period end the company was owed £439,201 from FF Space Development Ltd - a company controlled by both Mr D Edwards and Mr S Bines.

**Final Frontier Space Holdings Ltd**  
**Notes to the Financial Statements (continued)**  
**For the Period 12 November 2020 to 30 November 2021**

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**10. General Information**

Final Frontier Space Holdings Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 13013757 . The registered office is The Town Hall, Ffrwd Crescent, Mountain Ash, CF45 4AB.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.