

Unaudited Financial Statements
for the Year Ended 30 November 2022
for
Cook & Sons Couriers Ltd

Contents of the Financial Statements
for the Year Ended 30 November 2022

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Cook & Sons Couriers Ltd
Company Information
for the Year Ended 30 November 2022

DIRECTORS:

J S Cook
B J Cook

REGISTERED OFFICE:

Wyvols Court
Basingstoke Road
Swallowfield
Reading
Berkshire
RG7 1WY

REGISTERED NUMBER:

13010108 (England and Wales)

ACCOUNTANTS:

J & C Accountants Ltd
Wyvols Court
Basingstoke Road
Swallowfield
Reading
Berkshire
RG7 1WY

Balance Sheet
30 November 2022

	Notes	30.11.22 £	£	30.11.21 £	£
FIXED ASSETS					
Tangible assets	4		45,343		42,375
CURRENT ASSETS					
Stocks		15,495		13,447	
Cash at bank		<u>707</u>		<u>58</u>	
		16,202		13,505	
CREDITORS					
Amounts falling due within one year	5	<u>88,163</u>		<u>75,959</u>	
NET CURRENT LIABILITIES			<u>(71,961)</u>		<u>(62,454)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(26,618)</u>		<u>(20,079)</u>
CREDITORS					
Amounts falling due after more than one year	6		<u>84,500</u>		<u>-</u>
NET LIABILITIES			<u>(111,118)</u>		<u>(20,079)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(111,218)</u>		<u>(20,179)</u>
			<u>(111,118)</u>		<u>(20,079)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued

30 November 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 5 January 2024 and were signed on its behalf by:

J S Cook - Director

B J Cook - Director

Notes to the Financial Statements
for the Year Ended 30 November 2022

1. **STATUTORY INFORMATION**

Cook & Son Couriers Ltd is a private company, limited by shares, registered in England & Wales. The company's registered number is 13010108. The business address and the registered office address is 38 Pennygillam Way, Pennygillam Industrial Estate, Launceston, Cornwall, PL15 7ED.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of consideration received or receivable, net of discounts, rebates and value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 30 November 2022

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2021 - 3) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 December 2021	56,500
Additions	<u>18,083</u>
At 30 November 2022	<u>74,583</u>
DEPRECIATION	
At 1 December 2021	14,125
Charge for year	<u>15,115</u>
At 30 November 2022	<u>29,240</u>
NET BOOK VALUE	
At 30 November 2022	<u>45,343</u>
At 30 November 2021	<u>42,375</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2022

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.22	30.11.21
	£	£
Bank loans and overdrafts	36,000	-
Trade creditors	3,458	3,459
Taxation and social security	41,276	47,930
Other creditors	7,429	24,570
	<u>88,163</u>	<u>75,959</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.11.22	30.11.21
	£	£
Bank loans	34,500	-
Other creditors	50,000	-
	<u>84,500</u>	<u>-</u>

Amounts falling due in more than five years:

Repayable otherwise than by instalments		
Director's loan	<u>50,000</u>	<u>-</u>

7. FUNDAMENTAL UNCERTAINTIES AFFECTING THE ACCOUNTS

The directors draw attention to the deficiency of assets shown in the accounts. The company continued to trade through the support of its creditors, and the financial statements have been drawn up on a going concern basis which assumes the support will continue.

Should the company be unable to continue trading, adjustments would have to be made to reduce the value of the assets to their recoverable amount, to provide for any further liabilities which might arise and to reclassify fixed assets and long term liabilities as current assets and current liabilities. The directors have been unable to quantify the potential adjustment to the asset values which would be necessary in this situation, nor the further liabilities which would arise.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.