

Unaudited Financial Statements
for the Period 10 November 2020 to 30 November 2021
for
Beam Academy Ltd

Chelepis Watson Ltd
Chartered Accountants
67 Westow Street
Upper Norwood
London
SE19 3RW

Contents of the Financial Statements
for the Period 10 November 2020 to 30 November 2021

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Beam Academy Ltd

Company Information

for the Period 10 November 2020 to 30 November 2021

DIRECTORS:

Mrs M F Kastelanides
S Duong

REGISTERED OFFICE:

106 Fairlawn Park
London
SE26 5SB

REGISTERED NUMBER:

13008647 (England and Wales)

ACCOUNTANTS:

Chelepis Watson Ltd
Chartered Accountants
67 Westow Street
Upper Norwood
London
SE19 3RW

Balance Sheet
30 November 2021

	Notes	£	£
FIXED ASSETS			
Tangible assets	5		1,652
CURRENT ASSETS			
Debtors	6	7,494	
Cash at bank		5,120	
		12,614	
CREDITORS			
Amounts falling due within one year	7	3,448	
NET CURRENT ASSETS			9,166
TOTAL ASSETS LESS CURRENT LIABILITIES			10,818
CAPITAL AND RESERVES			
Called up share capital	8		1
Retained earnings			10,817
SHAREHOLDERS' FUNDS			10,818

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 November 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 November 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8 November 2022 and were signed on its behalf by:

Mrs M F Kastelanides - Director

Notes to the Financial Statements
for the Period 10 November 2020 to 30 November 2021

1. STATUTORY INFORMATION

Beam Academy Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 3.

Notes to the Financial Statements - continued
for the Period 10 November 2020 to 30 November 2021

5. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
Additions	1,749
At 30 November 2021	<u>1,749</u>
DEPRECIATION	
Charge for period	97
At 30 November 2021	<u>97</u>
NET BOOK VALUE	
At 30 November 2021	<u>1,652</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	6,510
Other debtors	984
	<u>7,494</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Taxation and social security	2,150
Other creditors	1,298
	<u>3,448</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
1	Ordinary	£1	<u>1</u>

1 Ordinary share of £1 was allotted and fully paid for cash at par during the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.