

Unaudited Financial Statements for the Year Ended 30 November 2022

for

AJE Amusements Limited

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for the Year Ended 30 November 2022**

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AJE Amusements Limited
Company Information
for the Year Ended 30 November 2022

| | |
|---------------------------|--|
| DIRECTOR: | A.J. Evans |
| REGISTERED OFFICE: | 24 Coventry Road Fairacre Lutterworth Leicestershire LE17 4FA |
| REGISTERED NUMBER: | 13008069 (England and Wales) |
| ACCOUNTANTS: | Charles Stewart & Co Limited Chartered Accountants 3 Park Square Leeds LS1 2NE |

AJE Amusements Limited (Registered number: 13008069)

**Balance Sheet
30 November 2022**

| | Notes | 2022 £ | £ | 2021 £ | £ |
|--|-------|----------------|-----------------|---------------|-----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 385,488 | | 423,725 |
| CURRENT ASSETS | | | | | |
| Debtors | 5 | - | | 49,903 | |
| Cash at bank | | <u>31,043</u> | | <u>-</u> | |
| | | 31,043 | | 49,903 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | <u>108,361</u> | | <u>58,791</u> | |
| NET CURRENT LIABILITIES | | | (77,318) | | (8,888) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 308,170 | | 414,837 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 7 | | <u>375,617</u> | | <u>443,446</u> |
| NET LIABILITIES | | | (67,447) | | (28,609) |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 9 | | 100 | | 100 |
| Retained earnings | 10 | | <u>(67,547)</u> | | <u>(28,709)</u> |
| SHAREHOLDERS' FUNDS | | | (67,447) | | (28,609) |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
30 November 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 November 2023 and were signed by:

A.J. Evans - Director

**Notes to the Financial Statements
for the Year Ended 30 November 2022**

1. STATUTORY INFORMATION

AJE Amusements Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

| | |
|---------------------|---------------------------|
| Plant and machinery | - 10% on reducing balance |
| Motor vehicles | - 15% on reducing balance |

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1) .

Notes to the Financial Statements - continued
for the Year Ended 30 November 2022

4. **TANGIBLE FIXED ASSETS**

| | Plant and machinery £ | Motor vehicles £ | Totals £ |
|-----------------------|-----------------------------|------------------------|-------------|
| COST | | | |
| At 1 December 2021 | 418,310 | 30,500 | 448,810 |
| Additions | 5,937 | - | 5,937 |
| At 30 November 2022 | 424,247 | 30,500 | 454,747 |
| DEPRECIATION | | | |
| At 1 December 2021 | 18,731 | 6,354 | 25,085 |
| Charge for year | 40,552 | 3,622 | 44,174 |
| At 30 November 2022 | 59,283 | 9,976 | 69,259 |
| NET BOOK VALUE | | | |
| At 30 November 2022 | 364,964 | 20,524 | 385,488 |
| At 30 November 2021 | 399,579 | 24,146 | 423,725 |

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 2022 £ | 2021 £ |
|-----|-----------|-----------|
| VAT | - | 49,903 |

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 2022 £ | 2021 £ |
|-------------------------|-----------|-----------|
| Hire purchase contracts | 85,488 | 58,791 |
| VAT | 21,823 | - |
| Accrued expenses | 1,050 | - |
| | 108,361 | 58,791 |

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

| | 2022 £ | 2021 £ |
|--------------------------|-----------|-----------|
| Hire purchase contracts | 231,271 | 284,156 |
| Directors' loan accounts | 144,346 | 159,290 |
| | 375,617 | 443,446 |

8. **SECURED DEBTS**

The following secured debts are included within creditors:

| | 2022 £ | 2021 £ |
|-------------------------|-----------|-----------|
| Hire purchase contracts | 316,759 | 342,947 |

The hire purchase contracts are secured against the assets to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 30 November 2022

9. CALLED UP SHARE CAPITAL

| Allotted, issued and fully paid: | | Nominal value: | 2022 | 2021 |
|----------------------------------|-----------------|-------------------|------------|------------|
| Number: | Class: | | £ | £ |
| 100 | Ordinary shares | £1 | <u>100</u> | <u>100</u> |

10. RESERVES

| | Retained earnings £ |
|----------------------|---------------------------|
| At 1 December 2021 | (28,709) |
| Deficit for the year | <u>(38,838)</u> |
| At 30 November 2022 | <u>(67,547)</u> |

11. ULTIMATE CONTROLLING PARTY

The controlling party is A.J. Evans.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.