

THE COMPANIES ACT 2006

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Company Limited by Shares

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WRITTEN RESOLUTIONS

of

PAPER ENTERTAINMENT LTD (13007956)

(the "Company")

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Circulated 4 June 2021

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Pursuant to Chapter 2 of Part 13 of the Companies Act 2006, the directors of the Company propose that resolution 1 below is passed as a special resolution (the "**Special Resolution**") and resolutions 2 and 3 below are passed as ordinary resolutions (the "**Ordinary Resolutions**") and together with the Special Resolution, the "**Resolutions**");

**SPECIAL RESOLUTION**

1. THAT the draft articles of association, attached to these Resolutions be adopted as the articles of association of the Company (the "**New Articles**") in substitution for, and to the exclusion of, the existing articles of association.

**ORDINARY RESOLUTIONS**

2. THAT, in accordance with section 618 of the Companies Act 2006, the 100 Ordinary Shares of £1.00 each in the issued share capital of the Company be sub-divided into 1,000 Ordinary Shares of £0.10 each in the capital of the Company.
3. THAT, subject to the passing of resolutions 1 and 2, the directors of the Company be and they are unconditionally authorised pursuant to Section 551 of the Companies Act 2006 to exercise all powers of the Company to allot, or to grant any right to subscribe for or to convert any security into, 250 A Ordinary Shares of £0.10 each in the Company up to an aggregate nominal value of £25. This authority shall expire on the date five years after the passing of this resolution unless previously revoked, varied or extended save that the directors may, notwithstanding such expiry, allot any shares or grant any right to subscribe for, or to convert any security into, shares in pursuance of an offer or agreement to do so made by the Company before this authority expires.



**Important:**

**Please read the notes at the end of this document before signifying your agreement to the Resolutions.**

The undersigned, being the sole member of the Company entitled to vote on the Resolutions on the Circulation Date (see *Note 5*), hereby irrevocably agree to the Resolutions.

Signed

DocuSigned by:

*Julien Leroux*

Julien Leroux

Date: 4 June 2021

## NOTES

1. If you agree to the above resolutions, please indicate your agreement by signing and dating this document where indicated above and returning it to the Company by completing the DocuSign envelope sent to you.
2. A member's agreement to a written resolution, once signified, may not be revoked.
3. A written resolution is passed when the required majority of eligible members have signified their agreement to it.
4. The resolutions set out above must be passed before the end of 28 days of the circulation date otherwise it will lapse.
5. If you are signing this document on behalf of a person under a power of attorney or other authority please send a copy of the relevant power of attorney or authority when returning this document.