

Unaudited Financial Statements
for the Year Ended 31 December 2022
for
Checkmate Limited

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for the Year Ended 31 December 2022**

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**Company Information
for the Year Ended 31 December 2022**

DIRECTOR:

P W Auston

REGISTERED OFFICE:

Bank Chambers
High Street
Cranbrook
Kent
TN17 3EG

REGISTERED NUMBER:

13000419 (England and Wales)

ACCOUNTANTS:

McCabe Ford Williams
Bank Chambers
61 High Street
Cranbrook
Kent
TN17 3EG

Balance Sheet
31 December 2022

	Notes	31.12.22 £	£	31.12.21 £	£
FIXED ASSETS					
Intangible assets	4		1		1
Tangible assets	5		90,363		151,928
Investments	6		414,826		514,826
Investment property	7		<u>1,635,532</u>		<u>1,635,532</u>
			2,140,722		2,302,287
CURRENT ASSETS					
Debtors	8	298,807		324,024	
Investments	9	413,139		398,320	
Cash at bank		<u>234,166</u>		<u>163,538</u>	
		946,112		885,882	
CREDITORS					
Amounts falling due within one year	10	<u>174,102</u>		<u>286,343</u>	
NET CURRENT ASSETS			<u>772,010</u>		<u>599,539</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,912,732		2,901,826
PROVISIONS FOR LIABILITIES			<u>11,641</u>		<u>6,689</u>
NET ASSETS			<u><u>2,901,091</u></u>		<u><u>2,895,137</u></u>

The notes form part of these financial statements

Balance Sheet - continued
31 December 2022

	Notes	31.12.22 £	£	31.12.21 £	£
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>2,900,091</u>		<u>2,894,137</u>
			<u>2,901,091</u>		<u>2,895,137</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 25 May 2023 and were signed by:

P W Auston - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2022**

1. STATUTORY INFORMATION

Checkmate Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 20% on cost

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1) .

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 January 2022	
and 31 December 2022	<u>300,000</u>
AMORTISATION	
At 1 January 2022	
and 31 December 2022	<u>299,999</u>
NET BOOK VALUE	
At 31 December 2022	<u>1</u>
At 31 December 2021	<u>1</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 January 2022	242,250
Additions	49,559
Disposals	(56,745)
At 31 December 2022	<u>235,064</u>
DEPRECIATION	
At 1 January 2022	90,322
Charge for year	96,758
Eliminated on disposal	(42,379)
At 31 December 2022	<u>144,701</u>
NET BOOK VALUE	
At 31 December 2022	<u>90,363</u>
At 31 December 2021	<u>151,928</u>

6. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £	Interest in joint venture £	Other investments £	Totals £
COST				
At 1 January 2022	30,310	398,788	350,000	779,098
Disposals	-	-	(100,000)	(100,000)
At 31 December 2022	<u>30,310</u>	<u>398,788</u>	<u>250,000</u>	<u>679,098</u>
PROVISIONS				
At 1 January 2022 and 31 December 2022	-	264,272	-	264,272
NET BOOK VALUE				
At 31 December 2022	<u>30,310</u>	<u>134,516</u>	<u>250,000</u>	<u>414,826</u>
At 31 December 2021	<u>30,310</u>	<u>134,516</u>	<u>350,000</u>	<u>514,826</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

7. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 January 2022	
and 31 December 2022	<u>1,635,532</u>
NET BOOK VALUE	
At 31 December 2022	<u>1,635,532</u>
At 31 December 2021	<u>1,635,532</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Trade debtors	115,096	20,220
Other debtors	<u>183,711</u>	<u>303,804</u>
	<u>298,807</u>	<u>324,024</u>

9. CURRENT ASSET INVESTMENTS

	31.12.22	31.12.21
	£	£
Listed investments	<u>413,139</u>	<u>398,320</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Trade creditors	18,538	7,482
Taxation and social security	13,381	-
Other creditors	<u>142,183</u>	<u>278,861</u>
	<u>174,102</u>	<u>286,343</u>

11. TRANSFER OF ASSETS ON DEMERGER

The company was incorporated on 5 November 2020 as PA Investment Holdings Limited. It changed its name to Checkmate Limited on 26 April 2021.

On 26 February 2021, assets, formerly owned by Checkmate Flexible Engineering Limited, were transferred from that company via an intermediate holding company, Benski Limited, into the company at written down values totalling £2.919m using a section 110 statutory demerger. In the accounts, this is shown as a reserve movement and assets recorded as reclassified or transferred.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.