

CASCloud Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 30 November 2022

CASCloud Limited

Contents

| | |
|-----------------------------------|---------------|
| Company Information | <u>1</u> |
| Balance Sheet | <u>2</u> |
| Notes to the Financial Statements | <u>3 to 6</u> |

CASCloud Limited

Company Information

| | |
|--------------------------|--|
| Director | Mr T J Gair |
| Registered office | 15 Alverton Street Penzance Cornwall TR18 2QP |
| Accountants | D.J. Reynolds & Co 15 Alverton Street Penzance Cornwall TR18 2QP |

CASCloud Limited

(Registration number: 12996201) Balance Sheet as at 30 November 2022

| | Note | 2022 £ | 2021 £ |
|---|------|-----------|-----------|
| Fixed assets | | | |
| Tangible assets | 4 | 987 | 836 |
| Current assets | | | |
| Debtors | | 40,052 | 28,359 |
| Cash at bank and in hand | | 168,721 | 146,696 |
| | | 208,773 | 175,055 |
| Creditors: Amounts falling due within one year | | (25,517) | (44,243) |
| Net current assets | | 183,256 | 130,812 |
| Total assets less current liabilities | | 184,243 | 131,648 |
| Provisions for liabilities | | (188) | (159) |
| Net assets | | 184,055 | 131,489 |
| Capital and reserves | | | |
| Called up share capital | | 100 | 100 |
| Profit and loss account | | 183,955 | 131,389 |
| Total equity | | 184,055 | 131,489 |

For the financial year ending 30 November 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 30 June 2023

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Mr T J Gair

Director

CASCloud Limited

Notes to the Financial Statements for the Year Ended 30 November 2022

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

15 Alverton Street
Penzance
Cornwall
TR18 2QP

The principal place of business is:

3 Nanturras Row
Goldsithney
Penzance
Cornwall
TR20 9HE

These financial statements were authorised for issue by the director on 30 June 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

| Asset class | Depreciation method and rate |
|------------------|------------------------------|
| Office equipment | 33.3% straight line |

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

CASCloud Limited

Notes to the Financial Statements for the Year Ended 30 November 2022

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2021 - 1).

CASCloud Limited

Notes to the Financial Statements for the Year Ended 30 November 2022

4 Tangible assets

| | Furniture, fittings and equipment £ | Total £ |
|--------------------------|--|--------------------|
| Cost or valuation | | |
| At 1 December 2021 | 1,253 | 1,253 |
| Additions | 644 | 644 |
| At 30 November 2022 | 1,897 | 1,897 |
| Depreciation | | |
| At 1 December 2021 | 417 | 417 |
| Charge for the period | 493 | 493 |
| At 30 November 2022 | 910 | 910 |
| Carrying amount | | |
| At 30 November 2022 | 987 | 987 |
| At 30 November 2021 | 836 | 836 |

5 Debtors

| | 2022 £ | 2021 £ |
|---------------|-------------------|-------------------|
| Trade debtors | 40,052 | 22,743 |
| Other debtors | - | 5,616 |
| | 40,052 | 28,359 |

6 Creditors

Creditors: amounts falling due within one year

| | 2022 £ | 2021 £ |
|------------------------------|-------------------|-------------------|
| Due within one year | | |
| Trade creditors | 859 | 7,885 |
| Taxation and social security | 6,886 | 4,497 |
| Accruals and deferred income | 1,235 | 1,200 |
| Other creditors | 15,279 | 30,661 |
| Director's current account | 1,258 | - |
| | 25,517 | 44,243 |

CASCloud Limited

Notes to the Financial Statements for the Year Ended 30 November 2022

7 Share capital

Allotted, called up and fully paid shares

| | 2022 | | 2021 | |
|----------------------------|------|-----|------|-----|
| | No. | £ | No. | £ |
| Ordinary Shares of £1 each | 100 | 100 | 100 | 100 |

8 Related party transactions

Transactions with directors

| | At 1 December 2021 | Advances to director | Repayments by director | At 30 November 2022 |
|---------------------|-----------------------|-------------------------|---------------------------|---------------------------|
| | £ | £ | £ | £ |
| 2022 Mr T J Gair | 5,616 | 7,484 | (14,358) | (1,258) |

| | At 4 November 2020 | Advances to director | Repayments by director | At 30 November 2021 |
|---------------------|--------------------------|-------------------------|---------------------------|---------------------------|
| | £ | £ | £ | £ |
| 2021 Mr T J Gair | - | 7,600 | (1,984) | 5,616 |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.