

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD 28 OCTOBER 2020 TO 31 OCTOBER 2021**  
**FOR**  
**MBKMOTORS1 LIMITED**

Hayford & Co  
Chartered Certified Accountants  
27 Avenons Road  
London  
E13 8HU

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**FOR THE PERIOD 28 OCTOBER 2020 TO 31 OCTOBER 2021**

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**MBKMOTORS1 LIMITED**  
**COMPANY INFORMATION**  
**FOR THE PERIOD 28 OCTOBER 2020 TO 31 OCTOBER 2021**

**DIRECTOR:** Ms Fatmata Binta Bah

**REGISTERED OFFICE:** Crown House  
27 Old Gloucester Street  
London  
WC1N 3AX

**REGISTERED NUMBER:** 12982166 (England and Wales)

**ACCOUNTANTS:** Hayford & Co  
Chartered Certified Accountants  
27 Avenons Road  
London  
E13 8HU

**MBKMOTORS1 LIMITED (REGISTERED NUMBER: 12982166)**

**BALANCE SHEET**  
**31 OCTOBER 2021**

	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	4		470
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		1,664	
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>1,985</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(321)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>149</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6		1
Retained earnings	7		<u>148</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>149</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 8 December 2021 and were signed by:

Ms Fatmata Binta Bah - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD 28 OCTOBER 2020 TO 31 OCTOBER 2021**

**1. STATUTORY INFORMATION**

MBKMOTORS1 LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax. The total turnover of the company for the year has been derived from the provision of goods and services falling within the company's principal activities.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 20% on reducing balance

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was NIL.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 28 OCTOBER 2020 TO 31 OCTOBER 2021**

4. **TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
Additions	586
At 31 October 2021	<u>586</u>
<b>DEPRECIATION</b>	
Charge for period	116
At 31 October 2021	<u>116</u>
<b>NET BOOK VALUE</b>	
At 31 October 2021	<u>470</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Other creditors	<u>1,985</u>

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1	Ordinary share	£1	<u>1</u>

1 Ordinary share share of £1 was allotted and fully paid for cash at par during the period.

7. **RESERVES**

	Retained earnings £
Profit for the period	148
At 31 October 2021	<u>148</u>

8. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

At the balance sheet date, the company owed its director £1,235.

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE DIRECTOR**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**MBKMOTORS1 LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of MBKMOTORS1 LIMITED for the period ended 31 October 2021 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of MBKMOTORS1 LIMITED in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of MBKMOTORS1 LIMITED and state those matters that we have agreed to state to the director of MBKMOTORS1 LIMITED in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that MBKMOTORS1 LIMITED has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of MBKMOTORS1 LIMITED. You consider that MBKMOTORS1 LIMITED is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of MBKMOTORS1 LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hayford & Co  
Chartered Certified Accountants  
27 Avenons Road  
London  
E13 8HU

10 December 2021

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.