

REGISTERED NUMBER: 12981360 (England and Wales)

Unaudited Financial Statements

for the Period 28 October 2020 to 31 October 2021

for

Forest Side Lakes Ltd

Forest Side Lakes Ltd (Registered number: 12981360)

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for the Period 28 October 2020 to 31 October 2021

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Forest Side Lakes Ltd

Company Information
for the Period 28 October 2020 to 31 October 2021

DIRECTORS:

Mrs K L White
M T White

REGISTERED OFFICE:

The Old Dryer
Hinton Business Park
Tarrant Hinton
Blandford Forum
Dorset
DT11 8JF

REGISTERED NUMBER:

12981360 (England and Wales)

ACCOUNTANTS:

KingsBere Accountants Limited
The Old Dryer
Hinton Business Park
Tarrant Hinton
Blandford Forum
Dorset
DT11 8JF

Forest Side Lakes Ltd (Registered number: 12981360)

Balance Sheet
31 October 2021

	Notes	£	£
FIXED ASSETS			
Intangible assets	4		67,500
Tangible assets	5		828,912
			896,412
CREDITORS			
Amounts falling due within one year	6	108,366	
NET CURRENT LIABILITIES			(108,366)
TOTAL ASSETS LESS CURRENT LIABILITIES			788,046
CREDITORS			
Amounts falling due after more than one year	7		774,262
NET ASSETS			13,784
CAPITAL AND RESERVES			
Called up share capital	8		90
Retained earnings	9		13,694
SHAREHOLDERS' FUNDS			13,784

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Forest Side Lakes Ltd (Registered number: 12981360)

Balance Sheet - continued
31 October 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 5 April 2022 and were signed on its behalf by:

Mrs K L White - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Period 28 October 2020 to 31 October 2021

1. STATUTORY INFORMATION

Forest Side Lakes Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2021, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Period 28 October 2020 to 31 October 2021

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2 .

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
Additions	<u>75,000</u>
At 31 October 2021	<u>75,000</u>
AMORTISATION	
Charge for period	<u>7,500</u>
At 31 October 2021	<u>7,500</u>
NET BOOK VALUE	
At 31 October 2021	<u>67,500</u>

Forest Side Lakes Ltd (Registered number: 12981360)

Notes to the Financial Statements - continued
for the Period 28 October 2020 to 31 October 2021

5. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
Additions	<u>775,004</u>	<u>6,250</u>	<u>65,628</u>	<u>846,882</u>
At 31 October 2021	<u>775,004</u>	<u>6,250</u>	<u>65,628</u>	<u>846,882</u>
DEPRECIATION				
Charge for period	<u>-</u>	<u>1,563</u>	<u>16,407</u>	<u>17,970</u>
At 31 October 2021	<u>-</u>	<u>1,563</u>	<u>16,407</u>	<u>17,970</u>
NET BOOK VALUE				
At 31 October 2021	<u>775,004</u>	<u>4,687</u>	<u>49,221</u>	<u>828,912</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Bank loans and overdrafts	47,112
Other creditors	<u>61,254</u>
	<u>108,366</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	£
Bank loans	<u>774,262</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
90	Ordinary	£1	<u>90</u>

90 Ordinary shares of £1 were issued during the period for cash of £ 90 .

Forest Side Lakes Ltd (Registered number: 12981360)

Notes to the Financial Statements - continued
for the Period 28 October 2020 to 31 October 2021

9. **RESERVES**

	Retained earnings £
Profit for the period	<u>13,694</u>
At 31 October 2021	<u>13,694</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.