

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD 1 NOVEMBER 2021 TO 31 DECEMBER 2022

FOR

PROVIDENCE GATE GROUP HOLDINGS LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the Period 1 November 2021 to 31 December 2022

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4
Chartered Accountants' Report	6

PROVIDENCE GATE GROUP HOLDINGS LIMITED

COMPANY INFORMATION
for the Period 1 November 2021 to 31 December 2022

DIRECTORS:

I Bahadur
A J Hayton
C M Openshaw
S P O Rickwood

REGISTERED OFFICE:

Unit 7 Lockside Office Park
Riversway
Preston
Lancashire
PR2 2YS

REGISTERED NUMBER:

12973727 (England and Wales)

ACCOUNTANTS:

Studholme-Bell Limited
Chartered Accountants
& Business Advisors
Vantage House Euxton Lane
Euxton
Chorley
Lancashire
PR7 6TB

BALANCE SHEET
31 December 2022

	Notes	31.12.22 £	£	31.10.21 £	£
FIXED ASSETS					
Investments	4		105		-
CURRENT ASSETS					
Debtors	5	649,089		-	
Cash at bank and in hand		<u>2,850</u>		<u>4</u>	
		651,939		4	
CREDITORS					
Amounts falling due within one year	6	<u>697,473</u>		<u>120</u>	
NET CURRENT LIABILITIES			<u>(45,534)</u>		<u>(116)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(45,429)		(116)
CREDITORS					
Amounts falling due after more than one year	7		<u>1,337</u>		<u>-</u>
NET LIABILITIES			<u>(46,766)</u>		<u>(116)</u>
CAPITAL AND RESERVES					
Called up share capital			100		4
Retained earnings			<u>(46,866)</u>		<u>(120)</u>
			<u>(46,766)</u>		<u>(116)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 December 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 September 2023 and were signed on its behalf by:

A J Hayton - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Period 1 November 2021 to 31 December 2022

1. **STATUTORY INFORMATION**

Providence Gate Group Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 4 (2021 - NIL).

4. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
COST	
Additions	105
At 31 December 2022	105
NET BOOK VALUE	
At 31 December 2022	105

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Period 1 November 2021 to 31 December 2022

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.22	31.10.21
	£	£
Amounts owed by associates	639,058	-
Other debtors	10,031	-
	<u>649,089</u>	<u>-</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.22	31.10.21
	£	£
Trade creditors	78,000	-
Amounts owed to associates	357,639	-
Other creditors	261,834	120
	<u>697,473</u>	<u>120</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.22	31.10.21
	£	£
Other creditors	<u>1,337</u>	<u>-</u>

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
PROVIDENCE GATE GROUP HOLDINGS LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Providence Gate Group Holdings Limited for the period ended 31 December 2022 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Providence Gate Group Holdings Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Providence Gate Group Holdings Limited and state those matters that we have agreed to state to the Board of Directors of Providence Gate Group Holdings Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Providence Gate Group Holdings Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Providence Gate Group Holdings Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Providence Gate Group Holdings Limited. You consider that Providence Gate Group Holdings Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Providence Gate Group Holdings Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Studholme-Bell Limited
Chartered Accountants
& Business Advisors
Vantage House Euxton Lane
Euxton
Chorley
Lancashire
PR7 6TB

28 September 2023

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.