

REGISTERED NUMBER: 12972722 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 23 OCTOBER 2020 TO 31 MARCH 2022
FOR
HELIXR LTD**

HELIXR LTD (REGISTERED NUMBER: 12972722)

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FOR THE PERIOD 23 OCTOBER 2020 TO 31 MARCH 2022**

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**COMPANY INFORMATION
FOR THE PERIOD 23 OCTOBER 2020 TO 31 MARCH 2022**

DIRECTORS:

R K Bolla
N H Littlejohn
Mrs L E Peaple
P R Sabnivisu

REGISTERED OFFICE:

Spaces Cannon Street
60 Cannon Street
London
EC4N 6NP

REGISTERED NUMBER:

12972722 (England and Wales)

ACCOUNTANTS:

Haines Watts
Chartered Accountants
Advantage
87 Castle Street
Reading
Berkshire
RG1 7SN

BALANCE SHEET
31 MARCH 2022

	Notes	£	£
FIXED ASSETS			
Intangible assets	4		4,818,970
Tangible assets	5		31,693
Investments	6		86
			<u>4,850,749</u>
CURRENT ASSETS			
Debtors	7	611,356	
Cash at bank		<u>355,868</u>	
		967,224	
CREDITORS			
Amounts falling due within one year	8	<u>1,266,485</u>	
NET CURRENT LIABILITIES			<u>(299,261)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			4,551,488
CREDITORS			
Amounts falling due after more than one year	9		(3,952,777)
PROVISIONS FOR LIABILITIES			<u>(89,383)</u>
NET ASSETS			<u>509,328</u>
CAPITAL AND RESERVES			
Called up share capital	11		1,000
Retained earnings			<u>508,328</u>
SHAREHOLDERS' FUNDS			<u>509,328</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MARCH 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the Board of Directors and authorised for issue on 17 October 2022 and were signed on its behalf by:

P R Sabnivisu - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 23 OCTOBER 2020 TO 31 MARCH 2022**

1. STATUTORY INFORMATION

Helixr Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable net of VAT and trade discounts. The policies adopted for the recognition of turnover are as follows:

Rendering of services

When the outcome of a transaction can be estimated reliably, turnover from services is recognised by reference to stage of completion at the balance sheet date.

Goodwill

Goodwill relates to the acquisition of the business in 2020 and is being amortised over its estimated useful life of 10 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 20% on cost

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 23 OCTOBER 2020 TO 31 MARCH 2022

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Research and development

Expenditure on research is written off in the year in which it is incurred.

Development expenditure is measured at cost less accumulated amortisation and accumulated impairment losses. Development expenditure is amortised on a straight line basis over its useful economic life.

The estimated useful lives range as follows:

Development expenditure - 3 - 5 years

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 39 .

4. INTANGIBLE FIXED ASSETS

	Goodwill £	Other intangible assets £	Totals £
COST			
Additions	5,184,381	381,942	5,566,323
At 31 March 2022	5,184,381	381,942	5,566,323
AMORTISATION			
Charge for period	691,251	56,102	747,353
At 31 March 2022	691,251	56,102	747,353
NET BOOK VALUE			
At 31 March 2022	4,493,130	325,840	4,818,970

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 23 OCTOBER 2020 TO 31 MARCH 2022

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
Additions	43,591
At 31 March 2022	<u>43,591</u>
DEPRECIATION	
Charge for period	11,898
At 31 March 2022	<u>11,898</u>
NET BOOK VALUE	
At 31 March 2022	<u>31,693</u>

6. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
Additions	86
At 31 March 2022	<u>86</u>
NET BOOK VALUE	
At 31 March 2022	<u>86</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	531,600
Amounts owed by group undertakings	49,778
Other debtors	29,978
	<u>611,356</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Bank loans and overdrafts	45,068
Trade creditors	18,342
Taxation and social security	469,523
Other creditors	733,552
	<u>1,266,485</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 23 OCTOBER 2020 TO 31 MARCH 2022

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

Other creditors	£ <u>3,952,777</u>
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10. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

Within one year	£ 13,200
Between one and five years	<u>52,800</u>
	<u>66,000</u>

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1,000,000	Ordinary	0.1p	<u>1,000</u>

12. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.