

Unaudited Financial Statements for the Year Ended 31 March 2022

for

ESH Commercial Ltd

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for the Year Ended 31 March 2022

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Company Information  
for the Year Ended 31 March 2022

**DIRECTORS:**

Mrs J L Weaver  
M Weaver

**REGISTERED OFFICE:**

110A Cher  
MINEHEAD  
Somerset  
TA24 5EW

**REGISTERED NUMBER:**

12969724 (England and Wales)

**ACCOUNTANTS:**

David R Johnson & Co  
Chartered Certified Accountants  
110A Cher  
Minehead  
Somerset  
TA24 5EW

**BANKERS:**

Starling Bank Limited  
3rd Floor, 2 Finsbury Avenue  
LONDON  
EC2M 2PP

Balance Sheet  
31 March 2022

	Notes	31.3.22 £	£	31.3.21 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		77,080		89,872
<b>CURRENT ASSETS</b>					
Stocks		3,710		3,050	
Debtors	5	53,617		11,913	
Cash at bank		<u>2,202</u>		<u>4,490</u>	
		59,529		19,453	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>62,614</u>		<u>21,737</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(3,085)</u>		<u>(2,284)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			73,995		87,588
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>152,468</u>		<u>116,474</u>
<b>NET LIABILITIES</b>			<u>(78,473)</u>		<u>(28,886)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>(78,573)</u>		<u>(28,986)</u>
			<u>(78,473)</u>		<u>(28,886)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued  
31 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19 January 2023 and were signed on its behalf by:

M Weaver - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2022

1. **STATUTORY INFORMATION**

ESH Commercial Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared by the directors on a going concern basis, which they consider appropriate, despite company having an excess of liabilities over total assets of £78473 at 31st March 2022 (2021 £28886) and also having taken into consideration the uncertainty of the future trading activities of the company over the next twelve months caused by the Covid-19 pandemic. .

The directors also consider the going concern basis appropriate as the long term funding for the company is by way support from it's associated company who will continue to provide the company with whatever financial support may be necessary to enable the company to meet its liabilities and commitments as they fall due. The directors are confident that the company will trade out of its current difficulties in future years.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 20% on cost
Plant and machinery etc	- 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

2. **ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2021 - 3) .

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 April 2021	29,249	69,136	98,385
Additions	3,504	3,000	6,504
At 31 March 2022	<u>32,753</u>	<u>72,136</u>	<u>104,889</u>
<b>DEPRECIATION</b>			
At 1 April 2021	2,565	5,948	8,513
Charge for year	5,909	13,387	19,296
At 31 March 2022	<u>8,474</u>	<u>19,335</u>	<u>27,809</u>
<b>NET BOOK VALUE</b>			
At 31 March 2022	<u>24,279</u>	<u>52,801</u>	<u>77,080</u>
At 31 March 2021	<u>26,684</u>	<u>63,188</u>	<u>89,872</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22 £	31.3.21 £
Trade debtors	53,090	11,753
Other debtors	527	160
	<u>53,617</u>	<u>11,913</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22 £	31.3.21 £
Hire purchase contracts	12,279	12,279
Trade creditors	25,899	7,093
Taxation and social security	22,734	1,490
Other creditors	1,702	875
	<u>62,614</u>	<u>21,737</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.22	31.3.21
	£	£
Hire purchase contracts	11,955	24,233
Amounts owed to associates	<u>140,513</u>	<u>92,241</u>
	<u>152,468</u>	<u>116,474</u>

8. **RELATED PARTY DISCLOSURES**

During the year the company received advances from an associated company Exmoor Skip Hire Limited, a company jointly owned by the directors. At the 31st March 2022 the amount outstanding was £140,513 (2021 £92,241).

9. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is M Weaver.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.