

Unaudited Financial Statements
for the Year Ended 31 October 2022
for
Aa 2020 Ltd

**Contents of the Financial Statements
for the Year Ended 31 October 2022**

	Page
Statement of Financial Position	1
Notes to the Financial Statements	3

**Statement of Financial Position
31 October 2022**

	Notes	31.10.22 £	£	31.10.21 £	£
FIXED ASSETS					
Investment property	4		986,013		-
CURRENT ASSETS					
Debtors	5	300		-	
Cash at bank and in hand		<u>17,889</u>		<u>298,461</u>	
		18,189		298,461	
CREDITORS					
Amounts falling due within one year	6	<u>323,770</u>		<u>301,600</u>	
NET CURRENT LIABILITIES			<u>(305,581)</u>		<u>(3,139)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			680,432		(3,139)
CREDITORS					
Amounts falling due after more than one year	7		<u>699,431</u>		-
NET LIABILITIES			<u>(18,999)</u>		<u>(3,139)</u>
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			<u>(19,009)</u>		<u>(3,149)</u>
SHAREHOLDERS' FUNDS			<u>(18,999)</u>		<u>(3,139)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Statement of Financial Position - continued
31 October 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 July 2023 and were signed on its behalf by:

Mr Kamaljit Dhaliwal - Director

**Notes to the Financial Statements
for the Year Ended 31 October 2022**

1. STATUTORY INFORMATION

Aa 2020 Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	12967767
Registered office:	35 Arches Close Tredegar United Kingdom NP22 4DS

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 31 October 2022

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
Additions	986,013
At 31 October 2022	986,013
NET BOOK VALUE	
At 31 October 2022	986,013

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.22	31.10.21
	£	£
Trade debtors	300	-

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.22	31.10.21
	£	£
Other creditors	323,770	301,600

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.10.22	31.10.21
	£	£
Bank loans	699,431	-

Amounts falling due in more than five years:

Repayable by instalments

Bank loans more 5 yr by instal

699,431	-
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.