

Unaudited Financial Statements for the Year Ended 31 October 2022

for

PLOTFORM PROPERTIES LIMITED

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for the Year Ended 31 October 2022

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PLOTFORM PROPERTIES LIMITED

Company Information
for the Year Ended 31 October 2022

DIRECTORS:

C L J Wallace
M D Winkle

SECRETARY:

REGISTERED OFFICE:

Telegraph House
59 Wolverhampton Road
Stafford
ST17 4AW

REGISTERED NUMBER:

12966919 (England and Wales)

ACCOUNTANTS:

CHEADLES
Chartered Accountants
Telegraph House
59 Wolverhampton Road
Stafford
Staffordshire
ST17 4AW

Balance Sheet
31 October 2022

	Notes	31.10.22 £	£	31.10.21 £	£
FIXED ASSETS					
Tangible assets	4		521,252		233,142
CURRENT ASSETS					
Debtors	5	4		4	
Cash at bank		<u>16,167</u>		<u>114,261</u>	
		16,171		114,265	
CREDITORS					
Amounts falling due within one year	6	<u>171,041</u>		<u>205,292</u>	
NET CURRENT LIABILITIES			<u>(154,870)</u>		<u>(91,027)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			366,382		142,115
CREDITORS					
Amounts falling due after more than one year	7		<u>376,693</u>		<u>139,800</u>
NET (LIABILITIES)/ASSETS			<u>(10,311)</u>		<u>2,315</u>
CAPITAL AND RESERVES					
Called up share capital			4		4
Retained earnings			<u>(10,315)</u>		<u>2,311</u>
			<u>(10,311)</u>		<u>2,315</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 July 2023 and were signed on its behalf by:

C L J Wallace - Director

M D Winkle - Director

Notes to the Financial Statements
for the Year Ended 31 October 2022

1. **STATUTORY INFORMATION**

Plotform Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - not provided

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2021 - NIL).

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £
COST	
At 1 November 2021	233,142
Additions	288,110
At 31 October 2022	<u>521,252</u>
NET BOOK VALUE	
At 31 October 2022	<u>521,252</u>
At 31 October 2021	<u>233,142</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2022

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.22	31.10.21
	£	£
Other debtors	<u>4</u>	<u>4</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.22	31.10.21
	£	£
Bank loans and overdrafts	5,200	4,200
Trade creditors	1	-
Amounts owed to participating interests	164,316	200,000
Taxation and social security	-	542
Other creditors	1,524	550
	<u>171,041</u>	<u>205,292</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.10.22	31.10.21
	£	£
Bank loans	126,693	139,800
Other creditors	250,000	-
	<u>376,693</u>	<u>139,800</u>

8. **RELATED PARTY DISCLOSURES**

At the balance sheet date, Plotform Properties Limited owed Plotform Limited, a company that the directors control, £414,316 (2021: £200,000). Of this loan, £250,000 is deemed repayable 1 year after the balance sheet date.

Interest has been charged on the balance by Plotform Limited.

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Plotform Properties Limited for the year ended 31 October 2022 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Plotform Properties Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Plotform Properties Limited and state those matters that we have agreed to state to the Board of Directors of Plotform Properties Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Plotform Properties Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Plotform Properties Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Plotform Properties Limited. You consider that Plotform Properties Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Plotform Properties Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

CHEADLES
Chartered Accountants
Telegraph House
59 Wolverhampton Road
Stafford
Staffordshire
ST17 4AW

26 July 2023

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.