

AEGIRBIO (UK) LIMITED
UNAUDITED ACCOUNTS
FOR THE PERIOD FROM 20 OCTOBER 2020 TO 31 DECEMBER 2021

AEGIRBIO (UK) LIMITED
UNAUDITED ACCOUNTS
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AEGIRBIO (UK) LIMITED
COMPANY INFORMATION
FOR THE PERIOD FROM 20 OCTOBER 2020 TO 31 DECEMBER 2021

Directors	Jens Patrik Elfving Vasiliki Fragkou Karl Anders Osten Ingvarsson Barbara Joyce Spurrier
Company Number	12963210 (England and Wales)
Registered Office	5 Chancery Lane London WC2A 1LG United Kingdom
Accountants	CFPro Limited 5 Chancery Lane London WC2A 1LG

AEGIRBIO (UK) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2021

	Notes	2021 £
Fixed assets		
Tangible assets	4	73,765
Current assets		
Debtors		18,670
Cash at bank and in hand		48,689
		<u>67,359</u>
Creditors: amounts falling due within one year		<u>(743,788)</u>
Net current liabilities		<u>(676,429)</u>
Net liabilities		<u>(602,664)</u>
Capital and reserves		
Called up share capital		100
Profit and loss account		<u>(602,764)</u>
Shareholders' funds		<u><u>(602,664)</u></u>

For the period ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for the period in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 8 April 2022 and were signed on its behalf by

Vasiliki Fragkou
Director

Company Registration No. 12963210

AEGIRBIO (UK) LIMITED
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 20 OCTOBER 2020 TO 31 DECEMBER 2021

1 Statutory information

Aegirbio (UK) Limited is a private company, limited by shares, registered in England and Wales, registration number 12963210. The registered office is 5 Chancery Lane, London, WC2A 1LG, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling which is the functional currency of the company.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Laboratory Equipment- 8 years on a straight line basis

Furniture & Fixtures- 4 years on a straight line basis

Office equipment- 4 years on a straight line basis

Computer equipment- 3 years on a straight line basis

Research and development

Expenditure on research is written off in the year in which it is incurred and expenditure on development that meets the criteria for recognition as an asset is capitalised.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

Going concern

No material uncertainties that may cast doubt about the ability of the company to continue as a going concern have been identified by the directors.

Foreign exchange

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

AEGIRBIO (UK) LIMITED
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 20 OCTOBER 2020 TO 31 DECEMBER 2021

4 Tangible fixed assets	Total £
Cost or valuation	
At 20 October 2020	-
Additions	84,284
At 31 December 2021	84,284
Depreciation	
Charge for the period	10,519
At 31 December 2021	10,519
Net book value	
At 31 December 2021	73,765

5 Transactions with related parties

The Company has taken advantage of the exemption available under paragraph 33.1A of Financial Reporting Standard 102 not to disclose transactions with other wholly owned members of the group.

6 Controlling party

The ultimate parent entity and ultimate controlling party of the company is Aegirbio Ab. Aegirbio Ab is registered in Sweden and the registered address is Solvegatan 43 A, Solvegatan 43 A, Lund, Skane, Sweden.

7 Post balance sheet events

There have been no reportable events after the balance sheet date.

8 Average number of employees

During the period the average number of employees was 5.

