

# BLEU HAIR AND BEAUTY SALON LTD

Registered Number  
12960541  
(England and Wales)

**Unaudited Financial Statements for the Year ended  
31 October 2022**

# **BLEU HAIR AND BEAUTY SALON LTD**

## **Company Information** **for the year from 1 November 2021 to 31 October 2022**

### **Directors**

BLAKE, Kelly Jane

WOODWARD, Kiaya Bleu

### **Registered Address**

Unit 10, Homelands Commercial Centre Vale Road

Bishops Cleeve

Cheltenham

GL52 8PX

### **Registered Number**

12960541 (England and Wales)

# BLEU HAIR AND BEAUTY SALON LTD

## Balance Sheet as at 31 October 2022

	Notes	2022	2021
		£	£
<b>Fixed assets</b>			
Tangible assets	6	8,872	15,123
		<u>8,872</u>	<u>15,123</u>
<b>Current assets</b>			
Stocks	8	2,500	-
Debtors	9	19,043	17,833
Cash at bank and on hand		6,815	7,665
		<u>28,358</u>	<u>25,498</u>
<b>Creditors amounts falling due within one year</b>	10	(55,123)	(56,976)
<b>Net current assets (liabilities)</b>		<u>(26,765)</u>	<u>(31,478)</u>
<b>Total assets less current liabilities</b>		<u>(17,893)</u>	<u>(16,355)</u>
<b>Net assets</b>		<u>(17,893)</u>	<u>(16,355)</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		(17,993)	(16,455)
<b>Shareholders' funds</b>		<u>(17,893)</u>	<u>(16,355)</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Board of Directors on 31 May 2023, and are signed on its behalf by:

BLAKE, Kelly Jane  
**Director**  
**Registered Company No. 12960541**

# **BLEU HAIR AND BEAUTY SALON LTD**

## **Notes to the Financial Statements for the year ended 31 October 2022**

### **1. Statutory information**

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

### **2. Compliance with applicable reporting framework**

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

### **3. Principal activities**

The company's principal activity is that of a hair and beauty salon.

### **4. Accounting policies**

#### **Property, plant and equipment policy**

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	<b>Straight line (years)</b>
Plant and machinery	3
Office Equipment	5

#### **Stocks policy**

Stocks are valued at the lower of cost and estimated selling price (less any associated costs to enable such sales to complete).

#### **Revenue recognition policy**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### **Foreign currency translation and operations policy**

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

#### **Employee benefits policy**

Contributions to defined contribution plans are expensed in the period to which they relate.

## 5. Employee information

	2022	2021
Average number of employees during the year	15	8

## 6. Property, plant and equipment

	Plant & machinery	Office Equipment	Total
	£	£	£
<b>Cost or valuation</b>			
At 01 November 21	21,372	150	21,522
Additions	254	732	986
At 31 October 22	21,626	882	22,508
<b>Depreciation and impairment</b>			
At 01 November 21	6,382	17	6,399
Charge for year	7,070	167	7,237
At 31 October 22	13,452	184	13,636
<b>Net book value</b>			
At 31 October 22	8,174	698	8,872
At 31 October 21	14,990	133	15,123

## 7. Description of event after reporting date

The business plans to restructure itself from 1st December 2022.

It will no longer sell directly to the end consumer but will rent its' spaces to self employed stylists, beauticians and nail experts. This is likely to result in a reduction in turnover by around 50%. Its' direct costs and salaries will reduce by approximately 90%.

## 8. Stocks

	2022	2021
	£	£
Finished goods	2,500	-
Total	2,500	-

## 9. Debtors

	2022	2021
	£	£
Prepayments and accrued income	19,043	17,833
Total	19,043	17,833

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

## 10. Creditors within one year

	2022	2021
	£	£
Trade creditors / trade payables	5,104	4,530
Taxation and social security	7,192	4,498
Other creditors	41,570	46,144
Accrued liabilities and deferred income	1,257	1,804
Total	55,123	56,976

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.