

**FIKA CATERING CO LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022**

Fika Catering Co Ltd
Unaudited Financial Statements
For The Year Ended 31 October 2022

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Fika Catering Co Ltd
Balance Sheet
As At 31 October 2022

Registered number: 12959355

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		7,950		461
			<u>7,950</u>		<u>461</u>
CURRENT ASSETS					
Debtors	5	164,029		31,384	
Cash at bank and in hand		<u>36,680</u>		<u>4,903</u>	
		200,709		36,287	
Creditors: Amounts Falling Due Within One Year	6	<u>(227,485)</u>		<u>(48,440)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(26,776)</u>		<u>(12,153)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(18,826)</u>		<u>(11,692)</u>
NET LIABILITIES			<u>(18,826)</u>		<u>(11,692)</u>
CAPITAL AND RESERVES					
Called up share capital	7		1,100		1
Profit and Loss Account			<u>(19,926)</u>		<u>(11,693)</u>
SHAREHOLDERS' FUNDS			<u>(18,826)</u>		<u>(11,692)</u>

Fika Catering Co Ltd
Balance Sheet (continued)
As At 31 October 2022

For the year ending 31 October 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Edward Walker

Director

03/07/2023

The notes on pages 3 to 4 form part of these financial statements.

Fika Catering Co Ltd
Notes to the Financial Statements
For The Year Ended 31 October 2022

1. General Information

Fika Catering Co Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 12959355 . The registered office is 160 Greenvale Road, London, SE9 1PQ.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Straight Line
Computer Equipment	25% Straight Line

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 23 (2021: 7)

Fika Catering Co Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 October 2022

4. Tangible Assets

	Plant & Machinery	Computer Equipment	Total
	£	£	£
Cost			
As at 1 November 2021	-	540	540
Additions	7,350	1,112	8,462
As at 31 October 2022	<u>7,350</u>	<u>1,652</u>	<u>9,002</u>
Depreciation			
As at 1 November 2021	-	79	79
Provided during the period	765	208	973
As at 31 October 2022	<u>765</u>	<u>287</u>	<u>1,052</u>
Net Book Value			
As at 31 October 2022	<u>6,585</u>	<u>1,365</u>	<u>7,950</u>
As at 1 November 2021	<u>-</u>	<u>461</u>	<u>461</u>

5. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	150,177	30,380
Prepayments and accrued income	7,935	534
Other debtors	5,917	470
	<u>164,029</u>	<u>31,384</u>

6. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	112,093	18,232
Other taxes and social security	17,181	2,335
VAT	39,832	5,092
Other creditors	51,921	283
Directors' loan accounts	6,458	22,498
	<u>227,485</u>	<u>48,440</u>

7. Share Capital

	2022	2021
	£	£
Allotted, Called up and fully paid	<u>1,100</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.