

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 OCTOBER 2022
FOR
ACE ARK INVESTMENTS LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2022

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ACE ARK INVESTMENTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2022

DIRECTOR: Mrs A R Gaglani-Shinde

REGISTERED OFFICE: 4th Floor
Radius House
51 Clarendon Road
Watford
Hertfordshire
WD17 1HP

REGISTERED NUMBER: 12959329 (England and Wales)

ACCOUNTANTS: JSA Services Limited
4th Floor
Radius House
51 Clarendon Road
Watford
Hertfordshire
WD17 1HP

ABRIDGED BALANCE SHEET
31 OCTOBER 2022

	Notes	£	2022 £	£	2021 £
FIXED ASSETS					
Investment property	5		390,000		377,260
CURRENT ASSETS					
Debtors		2,844		-	
Cash at bank		<u>3,666</u>		<u>8,262</u>	
		6,510		8,262	
CREDITORS					
Amounts falling due within one year		<u>113,260</u>		<u>120,369</u>	
NET CURRENT LIABILITIES			<u>(106,750)</u>		<u>(112,107)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			283,250		265,153
CREDITORS					
Amounts falling due after more than one year	6		(264,793)		(264,792)
PROVISIONS FOR LIABILITIES			<u>(2,421)</u>		<u>-</u>
NET ASSETS			<u>16,036</u>		<u>361</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Fair value reserve			10,319		-
Retained earnings			<u>5,617</u>		<u>261</u>
SHAREHOLDERS' FUNDS			<u>16,036</u>		<u>361</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABRIDGED BALANCE SHEET - continued
31 OCTOBER 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 October 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 July 2023 and were signed by:

Mrs A R Gaglani-Shinde - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022**

1. STATUTORY INFORMATION

Ace Ark Investments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1).

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 November 2021	377,260
Revaluations	<u>12,740</u>
At 31 October 2022	<u>390,000</u>
NET BOOK VALUE	
At 31 October 2022	<u>390,000</u>
At 31 October 2021	<u>377,260</u>

Fair value at 31 October 2022 is represented by:

	£
Valuation in 2022	12,740
Cost	<u>377,260</u>
	<u>390,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2022

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS

	2022	2021
	£	£
Repayable otherwise than by instalments		
Bank loans more 5 yrs non-inst	<u>264,793</u>	<u>264,792</u>

7. SECURED DEBTS

The following secured debts are included within creditors:

	2022	2021
	£	£
Bank loans	<u>264,793</u>	<u>264,792</u>

Bank loans are secured over investment property.

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022	2021
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the year ended 31 October 2022 and the period ended 31 October 2021:

	2022	2021
	£	£
Mrs A R Gaglani-Shinde		
Balance outstanding at start of year	(302)	-
Amounts advanced	3,000	116,303
Amounts repaid	-	(116,605)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>2,698</u>	<u>(302)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.