

Dough Bath Ltd

Annual Report and Unaudited Financial Statements
for the Period from 16 October 2020 to 31 October 2021

Dough Bath Ltd

Contents

Balance Sheet	<u>1</u>
Notes to the Unaudited Financial Statements	<u>2 to 6</u>

Dough Bath Ltd
(Registration number: 12957183)
Balance Sheet as at 31 October 2021

	Note	2021 £
Fixed assets		
Tangible assets	<u>4</u>	58,135
Current assets		
Debtors	<u>5</u>	22,185
Cash at bank and in hand		68,579
		<u>90,764</u>
Creditors: Amounts falling due within one year	<u>6</u>	<u>(78,387)</u>
Net current assets		<u>12,377</u>
Total assets less current liabilities		70,512
Provisions for liabilities		<u>(9,973)</u>
Net assets		<u><u>60,539</u></u>
Capital and reserves		
Called up share capital		100
Share premium reserve		59,980
Profit and loss account		459
Total equity		<u><u>60,539</u></u>

For the financial period ending 31 October 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 30 May 2022 and signed on its behalf by:

Mr E Tunno
Director

Dough Bath Ltd

Notes to the Unaudited Financial Statements for the Period from 16 October 2020 to 31 October 2021

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:
Freshford House
Redcliffe Way
Bristol
BS1 6NL

These financial statements were authorised for issue by the Board on 30 May 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The ongoing coronavirus "Covid-19" pandemic across the world continues to impact on the company's trading outlook. Since the coronavirus "Covid-19" pandemic continues to impact the economy, the director's continue to review the level of capital required and the expected trading levels for the next twelve months. Following this review, the director's consider there to be little impact on the company's ability to act as a going concern.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

Dough Bath Ltd

Notes to the Unaudited Financial Statements for the Period from 16 October 2020 to 31 October 2021

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the Balance Sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	25% Straight line
Plant and machinery	20% Straight line
Freehold land and buildings	5% Reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Trade creditors are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Dough Bath Ltd

Notes to the Unaudited Financial Statements for the Period from 16 October 2020 to 31 October 2021

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the period was 32.

4 Tangible assets

	Freehold land and buildings £	Plant and machinery £	Office equipment £	Total £
Cost or valuation				
Additions	23,417	37,357	2,170	62,944
At 31 October 2021	23,417	37,357	2,170	62,944
Depreciation				
Charge for the period	631	3,916	262	4,809
At 31 October 2021	631	3,916	262	4,809
Carrying amount				
At 31 October 2021	22,786	33,441	1,908	58,135

Included within the net book value of land and buildings above is £22,786 in respect of freehold land and buildings.

Dough Bath Ltd

Notes to the Unaudited Financial Statements for the Period from 16 October 2020 to 31 October 2021

5 Debtors

	Note	2021 £
Trade debtors		6,801
Amounts due from related parties	<u>8</u>	40
Prepayments		4,344
Other debtors		11,000
		<u>22,185</u>

6 Creditors

	Note	2021 £
Due within one year		
Trade creditors		9,401
Amounts due to related parties	<u>8</u>	21,751
Social security and other taxes		12,066
Other creditors		15,833
Accruals		3,672
Corporation tax liability		15,664
		<u>78,387</u>

7 Financial commitments, guarantees and contingencies

Amounts not provided for in the balance sheet

The total amount of financial commitments not included in the balance sheet is £220,000.

8 Related party transactions

Transactions with Key management, Associates and Other related parties relate to the Directors, Shareholders and Connected companies respectively.

Loans to related parties

	Key management £	Total £
2021		
Advanced	<u>40</u>	<u>40</u>
At end of period	<u>40</u>	<u>40</u>

Terms of loans to related parties

Loans are repayable on demand and have interest charged at HMRC's standard rate.

Dough Bath Ltd

Notes to the Unaudited Financial Statements for the Period from 16 October 2020 to 31 October 2021

Loans from related parties

	Key management £	Other related parties £	Total £
2021			
Advanced	3,738	33,153	36,891
Repaid	(40)	(15,100)	(15,140)
At end of period	3,698	18,053	21,751

Terms of loans from related parties

Loans are interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.