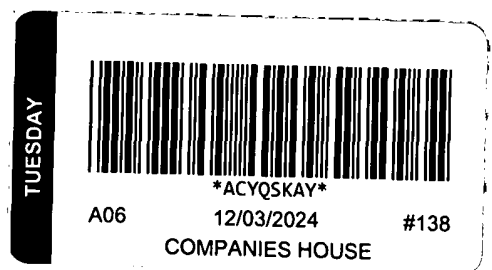


Unaudited Financial Statements
for the Year Ended 31 October 2023
for
Billy Chip CIC



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for the Year Ended 31 October 2023

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Billy Chip CIC

Income Statement
for the Year Ended 31 October 2023

	31.10.23 £	31.10.22 £
TURNOVER	88,770	28,783
Other income	25,016	13,500
Cost of raw materials and consumables	(2,354)	-
Staff costs	(64,576)	(32,974)
Depreciation and other amounts written off assets	(272)	-
Other charges	(46,512)	(36,913)
Taxation	-	-
	<hr/>	<hr/>
PROFIT/(LOSS)	<u>72</u>	<u>(27,604)</u>

Balance Sheet
31 October 2023

	31.10.23	31.10.22
	£	£
CALLED UP SHARE CAPITAL NOT PAID	3	3
FIXED ASSETS	816	-
CURRENT ASSETS	14,289	4,872
CREDITORS Amounts falling due within one year	<u>(2,237)</u>	<u>(2,276)</u>
NET CURRENT ASSETS	<u>12,052</u>	<u>2,596</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	12,871	2,599
CREDITORS Amounts falling due after more than one year	<u>43,415</u>	<u>33,215</u>
NET LIABILITIES	<u>(30,544)</u>	<u>(30,616)</u>
CAPITAL AND RESERVES	<u>(30,544)</u>	<u>(30,616)</u>

NOTES TO THE FINANCIAL STATEMENTS

1. STATUTORY INFORMATION

Billy Chip CIC is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 12947335

Registered office: Upper Bristol Road
Clutton
Bristol
BS39 5TA

2. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was 4 (2022 - 3).

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions.

The financial statements were approved by the Board of Directors and authorised for issue on 6-3-2024 and were signed on its behalf by:

.....
J R Hope - Director



Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Billy Chip CIC

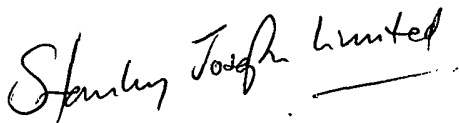
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Billy Chip CIC for the year ended 31 October 2023 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Billy Chip CIC, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Billy Chip CIC and state those matters that we have agreed to state to the Board of Directors of Billy Chip CIC, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Billy Chip CIC and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Billy Chip CIC has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Billy Chip CIC. You consider that Billy Chip CIC is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Billy Chip CIC. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Stanley Joseph Limited
Chartered Accountants
Suite 1
Liberty House
South Liberty Lane
Bristol
BS3 2ST

Date: 11.3.2024

This page does not form part of the statutory financial statements

Billy Chip CIC

Trading and Profit and Loss Account
for the Year Ended 31 October 2023

	31.10.23		31.10.22	
	£	£	£	£
Turnover				
Sales	4,875		-	
Chip Redemptions	-		157	
Donations	79,142		23,489	
Merchandise	1,378		2,853	
Chip Sales	<u>3,375</u>		<u>2,284</u>	
		88,770		28,783
Cost of sales				
Billy Chips		<u>2,354</u>		<u>-</u>
GROSS PROFIT		86,416		28,783
Other income				
Grant income		<u>25,016</u>		<u>13,500</u>
		111,432		42,283
Expenditure				
Insurance	1,325		1,092	
Directors' salaries	31,333		20,625	
Directors' social security	1,294		-	
Wages	30,833		11,923	
Social security	1,116		426	
Telephone	1,756		2,277	
Post and stationery	850		298	
Advertising	13,440		11,792	
Travelling	9,366		3,340	
Motor expenses	3,718		2,627	
Consultancy fees	7,596		3,117	
Staff Training	171		75	
Computer costs	4,154		9,098	
Sundry expenses	432		572	
Accountancy	1,076		720	
Subscriptions	432		-	
Legal fees	585		626	
Foreign exchange losses	-		790	
Entertainment	<u>1,611</u>		<u>489</u>	
Carried forward	111,088	111,432	69,887	42,283

This page does not form part of the statutory financial statements

Billy Chip CIC

Trading and Profit and Loss Account
for the Year Ended 31 October 2023

	31.10.23		31.10.22	
	£	£	£	£
Brought forward	<u>111,088</u>	111,432	<u>69,887</u>	42,283
		<u>111,088</u>		<u>69,887</u>
		344		(27,604)
Depreciation				
Fixtures and fittings		<u>272</u>		<u>-</u>
NET PROFIT/(LOSS)		<u><u>72</u></u>		<u><u>(27,604)</u></u>

This page does not form part of the statutory financial statements

Billy Chip CIC

Detailed Balance Sheet
for the Year Ended 31 October 2023

	31.10.23	31.10.22
	£	£
CALLED UP SHARE CAPITAL NOT PAID	<u>3</u>	<u>3</u>
 FIXED ASSETS		
Fixtures and fittings	<u>816</u>	<u>-</u>
 CURRENT ASSETS		
Trade debtors	5,594	713
Bank account no. 1	<u>8,695</u>	<u>4,159</u>
	<u>14,289</u>	<u>4,872</u>
 CREDITORS		
Amounts falling due within one year		
Trade creditors	(564)	(212)
Social security and other taxes	(1,159)	(681)
Wages control	206	(563)
Other creditors	-	(100)
Accrued expenses	<u>(720)</u>	<u>(720)</u>
	<u>(2,237)</u>	<u>(2,276)</u>
 NET CURRENT ASSETS	<u>12,052</u>	<u>2,596</u>
 TOTAL ASSETS LESS CURRENT LIABILITIES	<u>12,871</u>	<u>2,599</u>
 CREDITORS		
Amounts falling due after more than one year		
Accruals and deferred income	(43,415)	(33,215)
	<u> </u>	<u> </u>
 NET LIABILITIES	<u>(30,544)</u>	<u>(30,616)</u>

This page does not form part of the statutory financial statements

Billy Chip CIC

Detailed Balance Sheet
for the Year Ended 31 October 2023

	31.10.23 £	31.10.22 £
CAPITAL AND RESERVES		
Called up share capital	3	3
Retained earnings	(30,547)	(30,619)
	<u>(30,544)</u>	<u>(30,616)</u>

This page does not form part of the statutory financial statements

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

Please
complete in
typescript, or
in bold black
capitals.

Company Name in
full

BillyChip CIC

Company Number

12947335

Year Ending

(DD/MM/YY)

31/10/23

(The date format is required in full)

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

BillyChip CIC runs a unique safe and secure currency for rough sleepers and homeless people. Our scheme provides solutions to the many challenges faced by rough sleepers and homeless people in the UK. We have continued to grow our high street presence in the last 12 months putting in place new agreements with UK high street retailers which has seen our portfolio of partnering outlets expand this last financial year by nearly 500%. We have also achieved a much further geographical territory expanding this year across central England and further into South Wales. We have also launched a division of BillyChip to help promote our scheme to a younger audience through collaborative events with the music industry, this combined with our food van has also increased our visual impact at venues whilst imbedding ourselves into communities and the localities where we want to make an impact.

We have also focussed more on partnerships with other charities and CIC set up to support rough sleepers. This year we have started to operate the BillyChip in other charities outlets like cafes and charity shops. We are putting partnering plans in place to co brand a non alcoholic range of drinks with another CIC to raise awareness and to have a collaborative approach to expanding each others business for the mutual benefit to society.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

High street shoppers purchasing BillyChips from local community-based businesses and national retailers who can provide takeaway food and drink are the companies stake holders. We work closely with our outlets to make sure the offering is suited to our service users as they are often the most vulnerable people in society. Our directors have a clear understanding of the places most frequented by our service users and their complex needs, we also work in a supporting role with other charities providing relief to those facing poverty. We have consulted with many local charities, local councils and support services and their agents. The Police have engaged very positively with us and have been instrumental in expanding the scheme to other regional forces highlighting its benefits and positive impact. BillyChip also consulted with Public Health Wales and Swansea University to undertake a study into the effectiveness of our scheme and the impact it has on society and those effected by homelessness, addiction, wellbeing and mental health.

The public have bought into the scheme purchasing BillyChips from high street outlets. Most importantly those working with the homeless in charity and support services have welcomed and promoted the use of our scheme throughout the areas where we operate.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that “no transfer of assets other than for full consideration has been made” below.

No transfer of assets other than for full consideration has been made

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY (Please note this must be a live signature)

The original report must be signed by a director or secretary of the company

Signed



Date

(DD/MM/YY)

06/03/24

Please note that it is a legal requirement for the date format to be provided in full throughout the CIC34 report.

Applications will be rejected if this information is incorrect.

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Tel	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

(N.B. Please enclose a cheque for £15 payable to Companies House)