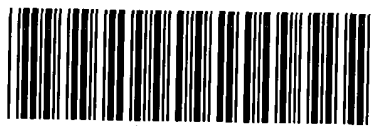


# BILLY CHIP CIC

Unaudited financial statements for the  
year ended 31 October 2021

THURSDAY	
	*AAYHL5YX*
A06	24/02/2022 #128
	COMPANIES HOUSE
TH	*AAY2CG5N*
A11	17/02/2022 #98
	COMPANIES HOUSE

# **BILLY CHIP CIC**

Unaudited financial statements for the year ended 31 October 2021

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## **BILLY CHIP CIC**

Unaudited financial statements for the year ended 31 October 2021

# **Company details**

BILLY CHIP CIC is a private company limited by shares, registered in England and Wales, registered number 12947335.

The company's registered address is: Upper Bristol Road, Clutton, Bristol, United Kingdom, BS39 5TA

### **Directors and Advisers**

#### **Directors**

Jonathan Hope  
Dan Cripps  
Jack Gascoigne

## BILLY CHIP CIC

Unaudited financial statements for the year ended 31 October 2021

# Directors' report

The directors present their report and the unaudited financial statements of the company for the year ended 31 Oct 21.

### Serving officers

The directors who served the company during the year were as follows:

- Jonathan Hope
- Dan Cripps
- Jack Gascoigne

### Provisions

These accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 15 February 2022, and is signed on behalf of the board by:

Jon Hope

Signed

15 February 2022

Date

# BILLY CHIP CIC

Unaudited financial statements for the year ended 31 October 2021

## Balance sheet

	2021
	£
Current assets	30,478.94
Creditors: amounts falling due within one year	(1,078.94)
Net current assets / (liabilities)	29,400.00
<b>Total assets less current liabilities</b>	<b>29,400.00</b>
Accruals and deferred income	(32,415.00)
<b>Net assets</b>	<b>(3,015.00)</b>
<b>Capital and reserves</b>	<b>(3,015.00)</b>

For the year ending 31 October 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

These accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

### Directors' responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts were approved by the board of directors on 15 February 2022, and are signed on behalf of the board by:

Jon Hope

Signed



15 February 2022

Date

## **BILLY CHIP CIC**

Unaudited financial statements for the year ended 31 October 2021

# **Income statement**

**2021**

**£**

Turnover	<b>24,961.72</b>
Other income	<b>40.00</b>
Cost of raw materials and consumables	<b>(6,887.72)</b>
Staff costs	<b>(3,794.89)</b>
Other charges	<b>(17,334.11)</b>
<b>Profit or (loss)</b>	<b>(3,015.00)</b>

## **BILLY CHIP CIC**

Unaudited financial statements for the year ended 31 October 2021

# **Notes to the accounts**

### **Average number of employees**

During the year the average number of employees was 1.

000002/15

# CIC 34

## Community Interest Company Report

**For official use**  
*(Please leave blank)*

--

*Please  
complete in  
typescript, or  
in bold black  
capitals.*

**Company Name in  
full**

BillyChip CIC

**Company Number**

12947335

**Year Ending**

31/10/2021

*(The date format is required in full)*



**Please ensure the company name is consistent with the company name entered on the accounts.**

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

**(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)**

**PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT**

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

The BillyChip CIC runs a unique safe and secure currency for rough sleepers and homeless people. The scheme first set up in October 2020 faced many challenges to operating due to the ongoing restrictions caused by the global Coronavirus pandemic.

Our scheme operates through high street businesses like, cafes, takeaways and coffee shops. The restrictions on traditional trading directed the company focus to internal improvements on systems, marketing and expansions. We have also focussed our efforts on fund raising to help with our planned expansion beyond the pandemic. Part of these activities have focused on raising high profile support for the BillyChip. This has come in the way of celebrity endorsement, Global TV news coverage, News paper and magazine stories, multiple Police Force regions support the BillyChip along with UK political parties adopting the scheme as best practice policy for local councils, through the LGA.

We have worked hard to raise funds and awareness for the scheme using our resources to heavily invest into bespoke software and cloud based IT to expedite the roll out post pandemic. We are still operating in some outlets who have chosen to open for takeaway under the current rules, providing a safe way for the general public to support the homeless without the fear of their donation be misused. We helped the local community feel safe and confident in directly helping rough sleepers through our token system. Creating a mechanism to both protect and support those within our communities, be it donator or receiver. We have also supported over 350 individual homeless people in Bristol providing cool boxes and drinks for those locked in doors to isolate, through collaboration with other homeless charities.

*(If applicable, please just state "A social audit report covering these points is attached").*

***(Please continue on separate continuation sheet if necessary.)***

**PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The Companies stake holders are the high street shoppers purchasing BillyChips from local community-based businesses who can provide takeaway food and drink. We work closely with our outlets to make sure the offering is suited to our service users as they are often the most vulnerable people in society. Our directors have a clear understanding of the local area, the places most frequented by our service users and their complex needs, we also work in a supporting role with other charities providing relief to those facing poverty. We have consulted with many local charities about our scheme, its benefits and the impact it has on both service users, the local community and support workers. The Police have engaged very positively with us and have been instrumental in expanding the scheme to other regional forces highlighting its benefits and positive impact. The general public have bought into the scheme purchasing BillyChips from high street outlets encouraging more places to join the free scheme. Most importantly those working with the homeless in charity and support services have welcomed and promoted the use of our scheme throughout the areas where we operate.

*(If applicable, please just state "A social audit report covering these points is attached").*

**PART 3 – DIRECTORS' REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed.

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

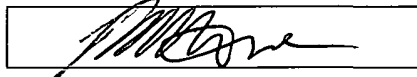
No transfer of assets other than for full consideration has been made

*(Please continue on separate continuation sheet if necessary.)*

**PART 5 – SIGNATORY (Please note this must be a live signature)**

The original report must be signed by a director or secretary of the company

Signed



(DD/MM/YY)

Date

15/02/22

Please note that it is a legal requirement for the date format to be provided in full throughout the CIC34 report.

Applications will be rejected if this information is incorrect.

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Tel	
DX Number	DX Exchange

**When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:**

*For companies registered in England and Wales:* Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

*For companies registered in Scotland:* Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139  
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

*For companies registered in Northern Ireland:* Companies House, 2nd Floor, The Linenhall, 32-38  
Linenhall Street, Belfast, BT2 8BG

**(N.B. Please enclose a cheque for £15 payable to Companies House)**