

## WORTHWHILE APPLICATIONS LTD

Abridged Accounts

### **Period of accounts**

**Start date:** 13 October 2020

**End date:** 31 October 2021

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**WORTHWHILE APPLICATIONS LTD**  
**Accountants' Report**  
**For the period ended 31 October 2021**

You consider that the company is exempt from an audit for the year ended 31 October 2021 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year. In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us. We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Fincrest Limited  
149 Hindle House  
Arcola Street  
London  
E8 2DZ  
11 July 2022

WORTHWHILE APPLICATIONS LTD  
Balance Sheet  
As at 31 October 2021

|  | Notes | 2021<br>£            |
|--|-------|----------------------|
| <b>Fixed assets</b>                                  |       |                      |
| Tangible fixed assets                                |       | 1,519                |
|  |       | <u>1,519</u>         |
| <b>Current assets</b>                                |       |                      |
| Debtors  |       | 64                   |
| Cash at bank and in hand                             |       | 17,616               |
|  |       | <u>17,680</u>        |
| <b>Creditors: amount falling due within one year</b> |       | <u>(8,856)</u>       |
| <b>Net current assets</b>                            |       | <u>8,824</u>         |
| <b>Total assets less current liabilities</b>         |       | <u>10,343</u>        |
| <b>Net assets</b>                                    |       | <u><u>10,343</u></u> |
| <b>Capital and reserves</b>                          |       |                      |
| Called up share capital                              |       | 1                    |
| Profit and loss account                              |       | 10,342               |
| <b>Shareholder's funds</b>                           |       | <u>10,343</u>        |

For the period ended 31 October 2021 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006 the profit and loss account has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 11 July 2022 and were signed by:

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Daniel Kwiatkowski

Director

**WORTHWHILE APPLICATIONS LTD**  
**Notes to the Abridged Financial Statements**  
**For the period ended 31 October 2021**

**General Information**

Worthwhile Applications Ltd is a private company, limited by shares, registered in England and Wales, registration number 12946098, registration address Space 4 , 113-115 Fonthill Road, London, N4 3HH.

The presentation currency is £ sterling.

**1. Accounting policies**

**Significant accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the financial reporting standard applicable in the UK and Republic of Ireland (as applied to small entities by Section 1A of the standard)

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Taxation**

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves.

The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Current and deferred tax assets and liabilities are not discounted.

**Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

|                    |                   |
|--------------------|-------------------|
| Computer Equipment | 20% Straight Line |
|--------------------|-------------------|

## 2. Average number of employees

Average number of employees during the period was 1.

## 3. Tangible fixed assets

| <b>Cost or valuation</b>              | <b>Computer<br/>Equipment</b> | <b>Total</b> |
|---------------------------------------|-------------------------------|--------------|
|                                       | <b>£</b>                      | <b>£</b>     |
| At 13 October 2020                    | -                             | -            |
| Additions                             | 1,899                         | 1,899        |
| Disposals                             | -                             | -            |
| At 31 October 2021                    | <b>1,899</b>                  | <b>1,899</b> |
| <b>Depreciation</b>                   |                               |              |
| At 13 October 2020                    | -                             | -            |
| Charge for period                     | 380                           | 380          |
| On disposals                          | -                             | -            |
| At 31 October 2021                    | <b>380</b>                    | <b>380</b>   |
| <b>Net book values</b>                |                               |              |
| Closing balance as at 31 October 2021 | <b>1,519</b>                  | <b>1,519</b> |
| Opening balance as at 13 October 2020 | -                             | -            |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.