

Registered Number:12942353

England and Wales

ART B PROPERTIES LIMITED

Unaudited Financial Statements

For the year ended 30 September 2023

ART B PROPERTIES LIMITED
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For the year ended 30 September 2023

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ART B PROPERTIES LIMITED
Statement of Financial Position
As at 30 September 2023

| | Notes | 30/9/2023 £ | 30/9/2022 £ |
|---|-------|----------------|----------------|
| Fixed assets | | | |
| Investment property | 2 | 485,000 | 472,500 |
| | | 485,000 | 472,500 |
| Current assets | | | |
| Trade and other receivables | 3 | 12,600 | 22,600 |
| Cash and cash equivalents | | 4,157 | 14,898 |
| | | 16,757 | 37,498 |
| Trade and other payables: amounts falling due within one year | 4 | (1,041) | (484) |
| Net current assets | | 15,716 | 37,014 |
| Total assets less current liabilities | | 500,716 | 509,514 |
| Trade and other payables: amounts falling due after more than one year | 5 | (471,423) | (489,127) |
| Net assets | | 29,293 | 20,387 |
| Capital and reserves | | | |
| Called up share capital | | 100 | 100 |
| Revaluation reserve | 6 | 28,350 | 18,225 |
| Retained earnings | | 843 | 2,062 |
| Shareholders' funds | | 29,293 | 20,387 |

For the year ended 30 September 2023 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2023 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

ART B PROPERTIES LIMITED
Statement of Financial Position Continued
For the year ended 30 September 2023

These financial statements were approved and authorised for issue by the Board on 29 April 2024 and were signed by:

Agnieszka Anna ROMANOWSKA Director

ART B PROPERTIES LIMITED
Notes to the Financial Statements
For the year ended 30 September 2023

Statutory Information

ART B PROPERTIES LIMITED is a private limited company, limited by shares, domiciled in England and Wales, registration number 12942353.

Registered address:
5 St. Clements Avenue
Romford
RM3 0FH

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

2. Investment property

| | Total £ |
|-----------------------------|--------------------|
| Fair value | |
| At 01 October 2022 | 472,500 |
| Fair value adjustments | 12,500 |
| At 30 September 2023 | 485,000 |
| Net book value | |
| At 30 September 2023 | 485,000 |
| At 30 September 2022 | 472,500 |

3. Trade and other receivables

| | 30/9/2023 | 30/9/2022 |
|---------------|------------------|------------------|
| | £ | £ |
| Other debtors | 12,600 | 22,600 |

ART B PROPERTIES LIMITED
Notes to the Financial Statements Continued
For the year ended 30 September 2023

4. Trade and other payables: amounts falling due within one year

| | 30/9/2023 | 30/9/2022 |
|------------------------------|------------------|------------------|
| | £ | £ |
| Taxation and social security | 198 | 484 |
| Other creditors | 843 | - |
| | 1,041 | 484 |

5. Trade and other payables: amounts falling due after more than one year

| | 30/9/2023 | 30/9/2022 |
|--------------------------|------------------|------------------|
| | £ | £ |
| Bank loans and overdraft | 321,325 | 321,325 |
| Other creditors | 150,098 | 167,802 |
| | 471,423 | 489,127 |

6. Reserves

| | Total |
|---|---------------|
| | £ |
| Revaluation reserve at 01 October 2022 | 18,225 |
| Revaluation of fixed assets | 12,500 |
| Deferred tax provided on revaluation | (2,375) |
| Revaluation reserve at 30 September 2023 | 28,350 |

7. Average number of persons employed

During the year the average number of employees was 2 (2022 : 2)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.