

**Unaudited Financial Statements  
for the Year Ended 31 October 2023  
for  
Lloyd Harden Design Limited**

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for the Year Ended 31 October 2023**

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**Lloyd Harden Design Limited**

**Company Information  
for the Year Ended 31 October 2023**

**DIRECTORS:**

Mr L K Harden  
Mrs L Harden

**REGISTERED OFFICE:**

36 Main Street  
Lubehnam  
Market Harborough  
Leicestershire  
LE16 9TF

**REGISTERED NUMBER:**

12941269 (England and Wales)

**ACCOUNTANTS:**

Clifford Roberts  
63 Broad Green  
Wellingborough  
Northamptonshire  
NN8 4LQ

**Balance Sheet**  
**31 October 2023**

	Notes	£	2023 £	£	2022 £
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>4,944</b>		3,497
<b>CURRENT ASSETS</b>					
Debtors	5	<b>58,634</b>		48,906	
Cash at bank		<b>7,665</b>		<b>4,659</b>	
		<b>66,299</b>		<b>53,565</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<b>59,232</b>		<b>39,554</b>	
<b>NET CURRENT ASSETS</b>			<b>7,067</b>		<b>14,011</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>12,011</b>		<b>17,508</b>
<b>PROVISIONS FOR LIABILITIES</b>			<b>1,236</b>		<b>874</b>
<b>NET ASSETS</b>			<b>10,775</b>		<b>16,634</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		<b>2</b>		<b>2</b>
Retained earnings			<b>10,773</b>		<b>16,632</b>
<b>SHAREHOLDERS' FUNDS</b>			<b>10,775</b>		<b>16,634</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**31 October 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 March 2024 and were signed on its behalf by:

Mr L K Harden - Director

**Notes to the Financial Statements  
for the Year Ended 31 October 2023**

**1. STATUTORY INFORMATION**

Lloyd Harden Design Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Revenue**

Turnover represents net invoices sale of goods and services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 12 (2022 - 9) .

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2023

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 November 2022	5,572
Additions	3,786
At 31 October 2023	<u>9,358</u>
<b>DEPRECIATION</b>	
At 1 November 2022	2,075
Charge for year	2,339
At 31 October 2023	<u>4,414</u>
<b>NET BOOK VALUE</b>	
At 31 October 2023	<u>4,944</u>
At 31 October 2022	<u>3,497</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	7,926	12,400
Other debtors	<u>50,708</u>	<u>36,506</u>
	<u>58,634</u>	<u>48,906</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Taxation and social security	46,885	38,221
Other creditors	<u>12,347</u>	<u>1,333</u>
	<u>59,232</u>	<u>39,554</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2023	2022
Number:	Class:		£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2023

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 October 2023 and 31 October 2022:

	2023 £	2022 £
<b>Mr L K Harden</b>		
Balance outstanding at start of year	26,015	11,491
Amounts advanced	53,566	110,924
Amounts repaid	(37,500)	(96,400)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>42,081</u>	<u>26,015</u>

The director's loan was repaid in full within 9 months of the company's financial year end. Interest was charged on the overdrawn balance.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.