

**BFG ADVISORS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022**

Bfg Advisors Ltd
Unaudited Financial Statements
For The Year Ended 31 October 2022

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Bfg Advisors Ltd
Company Information
For The Year Ended 31 October 2022

Director	Mr Ievgen Antoniuk
Company Number	12939333
Registered Office	71-75 Shelton Street Covent Garden London WC2H 9JQ
Accountants	More Group (Accounting) Limited 65 Compton Street London EC1V 0BN

Bfg Advisors Ltd
Balance Sheet
As At 31 October 2022

Registered number: 12939333

		31 October 2022		31 October 2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		1,685		857
			<u>1,685</u>		<u>857</u>
CURRENT ASSETS					
Debtors	5	25,948		9,646	
Cash at bank and in hand		9,317		4,805	
		<u>35,265</u>		<u>14,451</u>	
Creditors: Amounts Falling Due Within One Year	6	(17,759)		(9,743)	
NET CURRENT ASSETS (LIABILITIES)			<u>17,506</u>		<u>4,708</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>19,191</u>		<u>5,565</u>
NET ASSETS			<u>19,191</u>		<u>5,565</u>
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Profit and Loss Account			<u>19,190</u>		<u>5,564</u>
SHAREHOLDERS' FUNDS			<u>19,191</u>		<u>5,565</u>

For the year ending 31 October 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

The financial statements were approved by the board of directors on 7 December 2023 and were signed on its behalf by:

Mr Ievgen Antoniuk

Director

The notes on pages 3 to 4 form part of these financial statements.

Bfg Advisors Ltd
Notes to the Financial Statements
For The Year Ended 31 October 2022

1. General Information

Bfg Advisors Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 12939333. The registered office is 71-75 Shelton Street Covent Garden, London, WC2H 9JQ.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% WDV
Computer Equipment	33.33% WDV

2.4. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 1 (2021: NIL)

4. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 November 2021	857	-	857
Additions	-	1,195	1,195
As at 31 October 2022	857	1,195	2,052
Depreciation			
As at 1 November 2021	-	-	-
Provided during the period	238	129	367
As at 31 October 2022	238	129	367
Net Book Value			
As at 31 October 2022	619	1,066	1,685
As at 1 November 2021	857	-	857

Bfg Advisors Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 October 2022

5. Debtors

	31 October 2022	31 October 2021
	£	£
Due within one year		
Trade debtors	25,948	9,551
VAT	-	95
	<u>25,948</u>	<u>9,646</u>

6. Creditors: Amounts Falling Due Within One Year

	31 October 2022	31 October 2021
	£	£
Trade creditors	7,581	8,570
Corporation tax	3,564	1,121
VAT	6,566	-
Director's loan account	48	52
	<u>17,759</u>	<u>9,743</u>

7. Share Capital

	31 October 2022	31 October 2021
	£	£
Allotted, called up and fully paid		
1 Ordinary Shares of £ 1.00 each	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.