

**VILLAGE LOCAL LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2022**

VILLAGE LOCAL LTD
UNAUDITED ACCOUNTS
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VILLAGE LOCAL LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2022

Directors	Ashok POTHUGUNTA Velmurugan SRINIVASAN
Company Number	12937802 (England and Wales)
Registered Office	Crondall Stores Pankridge Street Crondall Farnham GU10 5QT

VILLAGE LOCAL LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2022

	Notes	2022 £	2021 £
Fixed assets			
Intangible assets	4	125,000	125,000
Tangible assets	5	675,000	675,000
		<u>800,000</u>	<u>800,000</u>
Current assets			
Inventories		34,000	34,000
Cash at bank and in hand		4,625	2,065
		<u>38,625</u>	<u>36,065</u>
Creditors: amounts falling due within one year		(372,940)	(35,934)
Net current (liabilities)/assets		<u>(334,315)</u>	<u>131</u>
Total assets less current liabilities		465,685	800,131
Creditors: amounts falling due after more than one year		(448,485)	(791,254)
Net assets		<u>17,200</u>	<u>8,877</u>
Capital and reserves			
Called up share capital		20	20
Profit and loss account		17,180	8,857
Shareholders' funds		<u>17,200</u>	<u>8,877</u>

For the year ending 31 October 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for the year in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 31 July 2023 and were signed on its behalf by

Ashok POTHUGUNTA
Director

Company Registration No. 12937802

VILLAGE LOCAL LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2022

1 Statutory information

VILLAGE LOCAL LTD is a private company, limited by shares, registered in England and Wales, registration number 12937802. The registered office is Crondall Stores Pankridge Street, Crondall, Farnham, GU10 5QT.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

4 Intangible fixed assets

	Total £
Cost	
At 1 November 2021	125,000
At 31 October 2022	125,000
Amortisation	
At 1 November 2021	-
At 31 October 2022	-
Net book value	
At 31 October 2022	125,000
At 31 October 2021	125,000

VILLAGE LOCAL LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2022

5 Tangible fixed assets

	Total £
Cost or valuation	
At 1 November 2021	675,000
At 31 October 2022	675,000
Depreciation	
At 31 October 2022	-
Net book value	
At 31 October 2022	675,000
At 31 October 2021	675,000

6 Average number of employees

During the year the average number of employees was 4 (2021: 4).

