

**VILLAGE LOCAL LTD**  
**UNAUDITED ACCOUNTS**  
**FOR THE PERIOD FROM 8 OCTOBER 2020 TO 31 OCTOBER 2021**

**VILLAGE LOCAL LTD**  
**UNAUDITED ACCOUNTS**  
**CONTENTS**

---

	<b>Page</b>
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

**VILLAGE LOCAL LTD**  
**COMPANY INFORMATION**  
**FOR THE PERIOD FROM 8 OCTOBER 2020 TO 31 OCTOBER 2021**

---

<b>Directors</b>	Ashok POTHUGUNTA Velmurugan SRINIVASAN
<b>Company Number</b>	12937802 (England and Wales)
<b>Registered Office</b>	Crondall Stores Pankridge Street Crondall Farnham GU10 5QT

**VILLAGE LOCAL LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 OCTOBER 2021**

	Notes	2021 £
<b>Fixed assets</b>		
Intangible assets	4	125,000
Tangible assets	5	675,000
		<u>800,000</u>
<b>Current assets</b>		
Inventories		34,000
Cash at bank and in hand		2,065
		<u>36,065</u>
<b>Creditors: amounts falling due within one year</b>	6	(35,934)
<b>Net current assets</b>		<u>131</u>
<b>Total assets less current liabilities</b>		800,131
<b>Creditors: amounts falling due after more than one year</b>	7	(791,254)
<b>Net assets</b>		<u>8,877</u>
<b>Capital and reserves</b>		
Called up share capital		20
Profit and loss account		8,857
<b>Shareholders' funds</b>		<u>8,877</u>

For the period ending 31 October 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 6 July 2022 and were signed on its behalf by

Ashok POTHUGUNTA  
Director

Company Registration No. 12937802

**VILLAGE LOCAL LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD FROM 8 OCTOBER 2020 TO 31 OCTOBER 2021**

---

**1 Statutory information**

VILLAGE LOCAL LTD is a private company, limited by shares, registered in England and Wales, registration number 12937802. The registered office is Crondall Stores Pankridge Street, Crondall, Farnham, GU10 5QT.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

***Intangible fixed assets***

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

**4 Intangible fixed assets**

	<b>Goodwill</b> <b>£</b>
<b>Cost</b>	
At 8 October 2020	-
Additions	125,000
At 31 October 2021	125,000
<b>Amortisation</b>	
At 8 October 2020	-
At 31 October 2021	-
<b>Net book value</b>	
At 31 October 2021	125,000

**VILLAGE LOCAL LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD FROM 8 OCTOBER 2020 TO 31 OCTOBER 2021**

<b>5 Tangible fixed assets</b>	<b>Land &amp; buildings</b>	<b>Plant &amp; machinery</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	
At 8 October 2020	-	-	-
Additions	670,000	5,000	675,000
At 31 October 2021	670,000	5,000	675,000
<b>Depreciation</b>			
At 31 October 2021	-	-	-
<b>Net book value</b>			
At 31 October 2021	670,000	5,000	675,000
<b>6 Creditors: amounts falling due within one year</b>			<b>2021</b>
			<b>£</b>
VAT			673
Taxes and social security			2,078
Loans from directors			33,183
			35,934
<b>7 Creditors: amounts falling due after more than one year</b>			<b>2021</b>
			<b>£</b>
Bank loans			467,289
Loans from directors			323,965
			791,254
<b>8 Average number of employees</b>			
During the period the average number of employees was 4.			

