

REGISTERED NUMBER: 12935271 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 October 2023

for

Geoenginseer Ltd

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for the Year Ended 31 October 2023

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DIRECTOR: H B Crowther

REGISTERED OFFICE: 738 Burnley Road
Todmorden
Lancashire
OL14 8LF

REGISTERED NUMBER: 12935271 (England and Wales)

ACCOUNTANTS: Versatile Accountancy Services Ltd
The Old Printworks
65 Church Street
Littleborough
Lancashire
OL15 8AB

Statement of Financial Position
31 October 2023

	Notes	31.10.23 £	£	31.10.22 £	£
FIXED ASSETS					
Property, plant and equipment	4		30,666		40,471
CURRENT ASSETS					
Debtors	5	92,310		99,461	
Cash at bank		<u>11,896</u>		<u>505</u>	
		104,206		99,966	
CREDITORS					
Amounts falling due within one year	6	<u>72,393</u>		<u>99,445</u>	
NET CURRENT ASSETS			<u>31,813</u>		<u>521</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			62,479		40,992
CREDITORS					
Amounts falling due after more than one year	7		(18,843)		(33,933)
PROVISIONS FOR LIABILITIES	8		<u>(1,644)</u>		<u>(3,188)</u>
NET ASSETS			<u>41,992</u>		<u>3,871</u>

The notes form part of these financial statements

Statement of Financial Position - continued
31 October 2023

	Notes	31.10.23 £	£	31.10.22 £	£
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings	9		<u>41,991</u>		<u>3,870</u>
SHAREHOLDERS' FUNDS			<u>41,992</u>		<u>3,871</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 January 2024 and were signed by:

H B Crowther - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 October 2023

1. STATUTORY INFORMATION

Geoenginseer Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Notes to the Financial Statements - continued
for the Year Ended 31 October 2023

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - 1).

4. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 November 2022 and 31 October 2023	<u>3,362</u>	<u>49,478</u>	<u>746</u>	<u>53,586</u>
DEPRECIATION				
At 1 November 2022	771	12,137	207	13,115
Charge for year	<u>389</u>	<u>9,335</u>	<u>81</u>	<u>9,805</u>
At 31 October 2023	<u>1,160</u>	<u>21,472</u>	<u>288</u>	<u>22,920</u>
NET BOOK VALUE				
At 31 October 2023	<u>2,202</u>	<u>28,006</u>	<u>458</u>	<u>30,666</u>
At 31 October 2022	<u>2,591</u>	<u>37,341</u>	<u>539</u>	<u>40,471</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2023

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.23	31.10.22
	£	£
Trade debtors	86,658	94,505
Other debtors	3,665	3,665
Prepayments and accrued income	1,987	1,291
	<u>92,310</u>	<u>99,461</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.23	31.10.22
	£	£
Bank loans and overdrafts	3,482	3,000
Other loans	-	3,000
Hire purchase contracts	8,525	4,900
Trade creditors	3,462	32,600
Tax	12,452	28,172
Social security and other taxes	969	-
VAT	35,353	25,774
Other creditors	3,844	-
Directors' loan accounts	2,436	299
Accruals and deferred income	1,870	1,700
	<u>72,393</u>	<u>99,445</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.10.23	31.10.22
	£	£
Bank loans - 2-5 years	5,059	8,000
Hire purchase contracts	13,784	25,933
	<u>18,843</u>	<u>33,933</u>

8. PROVISIONS FOR LIABILITIES

	31.10.23	31.10.22
	£	£
Deferred tax	<u>1,644</u>	<u>3,188</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2023

8. **PROVISIONS FOR LIABILITIES - continued**

	Deferred tax £
Balance at 1 November 2022	3,188
Credit to Income Statement during year	<u>(1,544)</u>
Balance at 31 October 2023	<u>1,644</u>

9. **RESERVES**

	Retained earnings £
At 1 November 2022	3,870
Profit for the year	45,912
Dividends	(10,000)
Adjustment	<u>2,209</u>
At 31 October 2023	<u>41,991</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.