

Unaudited Financial Statements for the Year Ended 31 October 2022

for

Zen Nottingham Limited

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for the Year Ended 31 October 2022**

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Zen Nottingham Limited
Company Information
for the Year Ended 31 October 2022

DIRECTOR: K C Tang

REGISTERED OFFICE: 1 Pinnacle Way
Pride Park
Derby
Derbyshire
DE24 8ZS

REGISTERED NUMBER: 12934250 (England and Wales)

ACCOUNTANTS: Franklins
1 Pinnacle Way
Pride Park
Derby
Derbyshire
DE24 8ZS

Balance Sheet
31 October 2022

	Notes	2022 £	2021 £
CURRENT ASSETS			
Stocks		973,661	959,599
Debtors	4	2,915	2,173
Cash at bank		607	793
		<u>977,183</u>	<u>962,565</u>
CREDITORS			
Amounts falling due within one year	5	<u>1,122,971</u>	<u>964,772</u>
NET CURRENT LIABILITIES		<u>(145,788)</u>	<u>(2,207)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(145,788)</u>	<u>(2,207)</u>
CAPITAL AND RESERVES			
Called up share capital	6	100	100
Retained earnings		<u>(145,888)</u>	<u>(2,307)</u>
SHAREHOLDERS' FUNDS		<u>(145,788)</u>	<u>(2,207)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 31 October 2023 and were signed by:

K C Tang - Director

**Notes to the Financial Statements
for the Year Ended 31 October 2022**

1. STATUTORY INFORMATION

Zen Nottingham Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	296	200
VAT	2,619	1,953
Prepayments and accrued income	-	20
	<u>2,915</u>	<u>2,173</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2022

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade creditors	1,965	6,085
Other creditors	1,120,006	957,637
Accruals and deferred income	1,000	1,050
	<u>1,122,971</u>	<u>964,772</u>

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022	2021
			£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

7. **RELATED PARTY TRANSACTIONS**

The balance outstanding on interest free loans provided from companies with common directors amounted to £150,830 (2021: £150,300)

The balance outstanding on interest free loans provided to companies with common directors amounted to £296.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.