

AMENDED COPY

Better Life Production Company Limited

Company registration number
12931784 (England and Wales)

Report of the directors and unaudited financial statements

Period of accounts:

Start Date: 1st November 2021

End Date: 31st October 2022

THURSDAY



AC1CN3A1

A21

14/12/2023

#124

COMPANIES HOUSE

Better Life Production Company Limited
Contents of the Financial Statements
For the Year Ended 31st October 2022

CONTENTS

	PAGE
Report of the Directors	1
Profit and Loss Account	2
Balance Sheet	3
Director's Statement	4
Notes to the Financial Statements	5 - 7

Better Life Production Company Limited
Company Information

For the Year Ended 31st October 2022

DIRECTORS:

Osasu Jesse IGHODARO

REGISTERED OFFICE:

**Unit 16, 19-35 Sylvan Grove,
Unit 16, London
England,
United Kingdom,
SE15 1PD**

Company Registration number

12931784

(England and Wales)

ACCOUNTANT

**T.T. ACCOUNTANCY SERVICES
UNIT 19 NICE BUSINESS PARK
LONDON
19-35 SYLVAN GROVE
SE15 1PD
TEL 02039741266**

Better Life Production Company Limited
Director's Report Period Ended 31st October 2022

The directors present their report with the financial statements of the company
For the Year Ended 31st October 2022

Principal activities

The principal activity of the company in the period under review was mainly :

87100 - Residential nursing care facilities

87200 - Residential care activities for learning difficulties, mental health and substance abuse

87300 - Residential care activities for the elderly and disabled

87900 - Other residential care activities not elsewhere classified

Directors

The directors shown below have held office during the whole of the period from
1st November 2021 to 31st October ,2022

Osasu Jesse IGHODARO

Political and Charitable donations

There were no political or charitable donations made during the year

The above report has been prepared in accordance with the special provisions in
part 15 of the Companies Act 2006

**This report was approved by the board of directors on 11th December 2023
and signed on Behalf of The Board by:**



.....
Osasu Jesse IGHODARO
Director

Better Life Production Company Limited
Profit and Loss Account
For the Year Ended 31st October 2022

	NOTES	2022 £
Turnover	2	59,349
Cost of sale		17,636
Gross Profit		<u>41,713</u>
Administrative expenses	3	36,945
Profit on ordinary activities		<u>4,768</u>
HMRC-Business Rate Grant		
Tax on ordinary activities		906
Profit or (Loss) for the year		<u><u>3,862</u></u>

Better Life Production Company Limited
Balance sheet
As at 31st October 2022

	NOTES	2022 £
Fixed Assets:		
Tangible assests	4	450
Current Assets:		
Debtors and Prepayments	5	4,900
Cash and Bank	6	109
Total Current Assets		5,009
Current liabilities:		
Creditors: Amount falling due within one year	7	1,497
Net current assets (liabilities)		3,512
Total assets less current liabilities		3,962
Creditors: Amount falling due after more than one yea	8	0
Total net assets (liabilities)		3,962
Share capital and reserves:		
Share capital	9	100
Profit or (Loss) Brought Forward		
Profit and Loss account	10	3,862
Shareholders funds		3,962

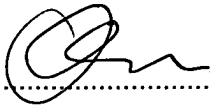
Better Life Production Company Limited
DIRECTORS' STATEMENT

For the year ending 31st October 2022, the company was entitled to the exemption under under section 477 of the companies Act 2006 relating to small companies.
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

That the directors acknowledge their responsibilities for:

- 1) complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- 2) these accounts have been prepared in accordance with the provisions applicable to companies subject to the small company regime.

The financial statements were approved by the Board of Directors on 11th December 2023



.....
Osasu Jesse IGHODARO
DIRECTOR

Better Life Production Company Limited
Notes to the financial Statements
For the Year Ended 31st October 2022

1 Accounting policies

a) Basis of measurement and preparation of accounts

These accounts have been prepared under the historical cost basis

b) Income

Income represents net invoiced sales of goods excluding VAT

c) Depreciation

Depreciation is provided for on all Tangible Fixed Assets at annual rates calculated to write off the cost or valuation, less estimated residual value of each asset over its expected useful life as follows:

Plant & Machinery	25%
Motor Vehicle	25%
Office Equipment	25%

2 Turnover

The Income are attributed to the principal activities of the company.

3 Administrative expenses

	£
Accountancy Fees	550.00
Rent and Rates	13,140.00
Salaries and Wages	12,935.00
Transport & Travelling	314.00
Subsistence	650.00
Utilities -Light ,Heat and Energy	493.00
Computer and IT	513.00
Printing and Stationery	174.00
Equipment expensed	36.00
Bank Charges	291.00
Telephone	898.00
Insurance	1,063.00
Hotel and Accommodation	488.00
Subscription	712.00
Training & Development	824.00
Tax and Licenses	389.00
Vehicle repairs & Petrol	1,424.00
Protective Clothing	747.00
Depreciation	150.00
Sundry expenses	1,154.00
	<u>36,945.00</u>

Better Life Production Company Limited
Notes to the financial Statements(Continued)
For the Year Ended 31st October 2022

4 Fixed Assets

Tangible assets:

	Plant & Machinery	Motor Vehicles	Office Equipment	Total
Cost:	£	£	£	£
As at 1st Nov., 2021	600			600
Additions	-			0
As at 31st Oct.,2022	600	-	0	600
Depreciation:				
As at 1st Nov., 2021				0
Charge for the year	150		0	150
As at 31st Oct.,2022	150	0	0	150
Net Book Value				
As at 31st Oct.,2022	450	-	0	450
As at 1st Nov., 2021	600	-	0	600

5 Debtors and Prepayments

Trade Debtors
Prepayments

£
4,398
502
4,900

6 Cash and Bank

Cash at hand
Cash in Bank

£
109
109

7 Creditors (Amounts falling due within one year)

Tax Payable
Trade Creditors
Accruals
Accrued Accountancy fees
Bank Overdraft

£
906

550
41
1,497

8 Creditors (Amounts falling due after more than one year)

Loan-BBL
Others

£

-

Better Life Production Company Limited
Notes to the financial Statements(Continued)
For the Year Ended 31st October 2022

9 Capital and Reserves:

100 Authorised ordinary share capital of one pound each

£
100.00

10 Accumulated profit and loss as at 31/10/2022

Profit or Loss brought forward

£

Profit or loss for the period

3,862

Accumulated profit and loss account for the year

3,862

11 Average number of employees during the year

2022	2021
1	1

12 Contingent liabilities

There were no contingent liabilities as 31:10:22

13 Capital commitment

There were no capital commitment as at 31:10:22