Company Registration No. 12916085 (England and Wales)

SIKOIA LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

CONTENTS

SIKOIA LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2022

Director	A. Rog
Company Number	12916085 (England and Wales)
Registered Office	71-75 Shelton Street London Greater London WC2H 9JQ

SIKOIA LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	4	2,495	3,797
Current assets			
Debtors	5	11,740	-
Cash at bank and in hand		403,945	1,507,510
		415,685	1,507,510
Creditors: amounts falling due within one year	6	(32,496)	(19,196)
Net current assets		383,189	1,488,314
Net assets		385,684	1,492,111
Capital and reserves			
Called up share capital		1,650,000	1,650,000
Profit and loss account		(1,264,316)	(157,889)
Shareholders' funds		385,684	1,492,111

For the year ending 30 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 3 February 2023 and were signed on its behalf by

A. Rog
Director

Company Registration No. 12916085

1 Statutory information

Sikoia Ltd is a private company, limited by shares, registered in England and Wales, registration number 12916085. The registered office is 71-75 Shelton Street, London, Greater London, WC2H 9JQ.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation
The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency
The accounts are presented in £ sterling.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract.

The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation
Tangible assets are included at cost less depreciation and impairment. Depreciation has been accounted for using the straight line depreciation method.

Computer equipment	- 3 years straight line method -

Research and development
Expenditure on research and development is written off in the year in which it is incurred.

Pension costs
The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

4 Tangible fixed assets

	Fixtures & fittings
	£
Cost or valuation	At cost
At 1 October 2021	3,905
At 30 September 2022	3,905
Depreciation	
At 1 October 2021	108
Charge for the year	1,302
At 30 September 2022	1,410
Net book value	
At 30 September 2022	2,495
At 30 September 2021	3,797

5 Debtors

	2022	2021
	£	£
Amounts falling due within one year		
Trade debtors	11,740	-

6 Creditors: amounts falling due within one year

	2022	2021
	£	£
VAT	1,040	-
Taxes and social security	25,529	19,196
Other creditors	5,177	-
Accruals	750	-
	32,496	19,196

7 Average number of employees

During the year the average number of employees was 8 (2021: 3).