COMPANY REGISTRATION NUMBER: 12915892

24/7 Direct Logistics Ltd

Filleted Unaudited Financial Statements

30 September 2022

24/7 Direct Logistics Ltd

Statement of Financial Position

30 September 2022

	Note	2022	2021
		£	£
Fixed assets			
Tangible assets	4	11,280	15,040
Current assets			
Debtors	5	–	200
Cash at bank and in hand		2,693	152
		2,693	352
Creditors: amounts falling due within one year	6	12,837	7,827
Net current liabilities		10,144	7,475
Total assets less current liabilities		1,136	7,565
Capital and reserves			
Called up share capital		300	300
Profit and loss account		836	7,265
Shareholders funds		1,136	7,565

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 30 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

24/7 Direct Logistics Ltd

Statement of Financial Position *(continued)*

30 September 2022

These financial statements were approved by the board of directors and authorised for issue on 6 December 2022 , and are signed on behalf of the board by:

Mr Najaf Shah

Director

Company registration number: 12915892

24/7 Direct Logistics Ltd

Notes to the Financial Statements

Year ended 30 September 2022

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 136 St Albans Road, Watford, WD24 4FT.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor vehicles	-	20% straight line

4. Tangible assets

	Motor vehicles £
Cost	
At 1 October 2021 and 30 September 2022	18,800
Depreciation	
At 1 October 2021	3,760
Charge for the year	3,760
At 30 September 2022	7,520
Carrying amount	
At 30 September 2022	11,280
At 30 September 2021	15,040

5. Debtors

	2022	2021
	£	£
Other debtors	–	200

6. Creditors: amounts falling due within one year

	2022	2021
	£	£
Corporation tax	1,304	–
Other creditors	11,533	7,827
	12,837	7,827

7. Financial instruments

There are no financial instruments requiring further disclosure.

8. Directors' advances, credits and guarantees

There are no transactions with the directors requiring further disclosure.