

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD
28 SEPTEMBER 2020 TO 28 FEBRUARY 2022
FOR
LEVELLR LTD

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LEVELLR LTD

**COMPANY INFORMATION
FOR THE PERIOD 28 SEPTEMBER 2020 TO 28 FEBRUARY 2022**

DIRECTORS:

T F Gayner
B Barbersmith

REGISTERED OFFICE:

2 Television Centre Soho Works
Wood Lane
London
W12 7FR

REGISTERED NUMBER:

12909887 (England and Wales)

ACCOUNTANTS:

Galloways Accounting
Atlas Chambers
33 West Street
Brighton
East Sussex
BN1 2RE

BALANCE SHEET
28 FEBRUARY 2022

	Notes	£	£
FIXED ASSETS			
Intangible assets	4		59,256
Tangible assets	5		2,785
			62,041
CURRENT ASSETS			
Debtors	6	45,100	
Cash at bank		48,102	
		93,202	
CREDITORS			
Amounts falling due within one year	7	7,502	
NET CURRENT ASSETS			85,700
TOTAL ASSETS LESS CURRENT LIABILITIES			147,741
CAPITAL AND RESERVES			
Called up share capital			111
Share premium			249,974
Retained earnings			(102,344)
			147,741

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 28 February 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 28 February 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 10 June 2022 and were signed on its behalf by:

T F Gayner - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 28 SEPTEMBER 2020 TO 28 FEBRUARY 2022

1. **STATUTORY INFORMATION**

Levellr Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Subscription income is recognised evenly over the term of the subscription. Any income relating to later periods is deferred.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 20% straight line

Taxation

Taxation for the period comprises current tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Going concern

Based on the directors' review of the company's expected performance and projected cash flows, the directors have concluded that these financial statements should be prepared on a going concern basis. The company will continue to be able to meet its liabilities as they fall due and future expenditure is discretionary and subject to securing further investment in the company.

3. **EMPLOYEES**

The average number of employees during the period was 1.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 28 SEPTEMBER 2020 TO 28 FEBRUARY 2022

4.	INTANGIBLE FIXED ASSETS	
		Development costs
		£
	COST	
	Additions	<u>66,508</u>
	At 28 February 2022	<u>66,508</u>
	AMORTISATION	
	Amortisation for period	<u>7,252</u>
	At 28 February 2022	<u>7,252</u>
	NET BOOK VALUE	
	At 28 February 2022	<u>59,256</u>
5.	TANGIBLE FIXED ASSETS	
		Computer equipment
		£
	COST	
	Additions	<u>3,309</u>
	At 28 February 2022	<u>3,309</u>
	DEPRECIATION	
	Charge for period	<u>524</u>
	At 28 February 2022	<u>524</u>
	NET BOOK VALUE	
	At 28 February 2022	<u>2,785</u>
6.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	
		£
	Other debtors	<u>45,100</u>
7.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	
		£
	Taxation and social security	<u>932</u>
	Other creditors	<u>6,570</u>
		<u>7,502</u>

Included within other creditors is an amount of £3,701 owed to a director. This amount is provided interest free and is repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.