

**EMM FLOORING LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

AVL Accounting Services Limited
1st & 2nd Floor, 2 West St
Ware
Hertfordshire
SG12 9EE

EMM Flooring Limited
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EMM Flooring Limited
Accountants' Report
For The Year Ended 30 September 2023

In accordance with the engagement letter dated , and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the director in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the director the financial statements that we have been engaged to compile, to report to the director that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's director for our work or for this report.

You have acknowledged on the balance sheet as at year ended 30 September 2023 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed

24/04/2024

AVL Accounting Services Limited
1st & 2nd Floor, 2 West St
Ware
Hertfordshire
SG12 9EE

EMM Flooring Limited
Balance Sheet
As At 30 September 2023

Registered number: 12909304

| | | 2023 | | 2022 | |
|---|-------|---------------|---------------|---------------|---------------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible Assets | 4 | | 6,256 | | 5,291 |
| | | | <u>6,256</u> | | <u>5,291</u> |
| CURRENT ASSETS | | | | | |
| Stocks | 5 | 1,987 | | 2,834 | |
| Debtors | 6 | 18,273 | | 22,001 | |
| Cash at bank and in hand | | 47,782 | | 71,289 | |
| | | <u>68,042</u> | | <u>96,124</u> | |
| Creditors: Amounts Falling Due Within One Year | 7 | (29,637) | | (54,111) | |
| NET CURRENT ASSETS (LIABILITIES) | | | <u>38,405</u> | | <u>42,013</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>44,661</u> | | <u>47,304</u> |
| PROVISIONS FOR LIABILITIES | | | | | |
| Deferred Taxation | | | (908) | | (631) |
| NET ASSETS | | | <u>43,753</u> | | <u>46,673</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 8 | | 100 | | 100 |
| Profit and Loss Account | | | 43,653 | | 46,573 |
| SHAREHOLDERS' FUNDS | | | <u>43,753</u> | | <u>46,673</u> |

EMM Flooring Limited
Balance Sheet (continued)
As At 30 September 2023

For the year ending 30 September 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Edward Moss

Director

24/04/2024

The notes on pages 4 to 5 form part of these financial statements.

EMM Flooring Limited
Notes to the Financial Statements
For The Year Ended 30 September 2023

1. General Information

EMM Flooring Limited is a private company, limited by shares, incorporated in England & Wales, registered number 12909304. The registered office is 71 Southbourne Grove, Bournemouth, Dorset, BH6 3QU.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | |
|---------------------|----------------------|
| Plant & Machinery | 25% Reducing balance |
| Motor Vehicles | 25% Reducing balance |
| Fixtures & Fittings | 25% Reducing balance |
| Computer Equipment | 3 Year straight line |

2.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 2 (2022: 2)

EMM Flooring Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2023

4. Tangible Assets

| | Plant & Machinery | Motor Vehicles | Fixtures & Fittings | Computer Equipment | Total |
|----------------------------|----------------------------------|-----------------------|------------------------------------|-------------------------------|--------------|
| | £ | £ | £ | £ | £ |
| Cost | | | | | |
| As at 1 October 2022 | 336 | 3,500 | 5,492 | - | 9,328 |
| Additions | 2,148 | - | - | 479 | 2,627 |
| As at 30 September 2023 | 2,484 | 3,500 | 5,492 | 479 | 11,955 |
| Depreciation | | | | | |
| As at 1 October 2022 | 105 | 1,531 | 2,401 | - | 4,037 |
| Provided during the period | 192 | 492 | 818 | 160 | 1,662 |
| As at 30 September 2023 | 297 | 2,023 | 3,219 | 160 | 5,699 |
| Net Book Value | | | | | |
| As at 30 September 2023 | 2,187 | 1,477 | 2,273 | 319 | 6,256 |
| As at 1 October 2022 | 231 | 1,969 | 3,091 | - | 5,291 |

5. Stocks

| | 2023 | 2022 |
|----------------|-------------|-------------|
| | £ | £ |
| Finished goods | 1,987 | 2,834 |

6. Debtors

| | 2023 | 2022 |
|----------------------------|-------------|-------------|
| | £ | £ |
| Due within one year | | |
| Trade debtors | 12,673 | 17,101 |
| Other debtors | 5,600 | 4,900 |
| | 18,273 | 22,001 |

7. Creditors: Amounts Falling Due Within One Year

| | 2023 | 2022 |
|------------------------------|-------------|-------------|
| | £ | £ |
| Trade creditors | 8,699 | 31,530 |
| Corporation tax | 6,093 | 8,908 |
| VAT | 8,466 | 9,649 |
| Accruals and deferred income | 5,983 | - |
| Director's loan account | 396 | 4,024 |
| | 29,637 | 54,111 |

8. Share Capital

| | 2023 | 2022 |
|------------------------------------|-------------|-------------|
| | £ | £ |
| Allotted, Called up and fully paid | 100 | 100 |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.