

**PHLUX TECHNOLOGY LTD**

**Company Registration Number:  
12908876 (England and Wales)**

**Unaudited abridged accounts for the year ended 31 December 2022**

**Period of accounts**

**Start date: 01 January 2022**

**End date: 31 December 2022**

# **PHLUX TECHNOLOGY LTD**

## **Contents of the Financial Statements for the Period Ended 31 December 2022**

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# PHLUX TECHNOLOGY LTD

## Balance sheet

As at 31 December 2022

	<i>Notes</i>	<i>2022</i>	<i>15 months to 31 December 2021</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Tangible assets:	3	5,928	581
<b>Total fixed assets:</b>		<u>5,928</u>	<u>581</u>
<b>Current assets</b>			
Debtors:		102,257	42,746
Cash at bank and in hand:		3,117,228	80,193
<b>Total current assets:</b>		<u>3,219,485</u>	<u>122,939</u>
Creditors: amounts falling due within one year:		(54,360)	(18,000)
<b>Net current assets (liabilities):</b>		<u>3,165,125</u>	<u>104,939</u>
Total assets less current liabilities:		3,171,053	105,520
Creditors: amounts falling due after more than one year:	4	0	(155,887)
<b>Total net assets (liabilities):</b>		<u>3,171,053</u>	<u>(50,367)</u>
<b>Capital and reserves</b>			
Called up share capital:		119	90
Share premium account:		3,509,260	0
Profit and loss account:		(338,326)	(50,457)
<b>Shareholders funds:</b>		<u>3,171,053</u>	<u>(50,367)</u>

The notes form part of these financial statements

# PHLUX TECHNOLOGY LTD

## Balance sheet statements

For the year ending 31 December 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 24 February 2023  
and signed on behalf of the board by:**

Name: D Crisp  
Status: Director

The notes form part of these financial statements

# **PHLUX TECHNOLOGY LTD**

## **Notes to the Financial Statements**

**for the Period Ended 31 December 2022**

### **1. Accounting policies**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

# PHLUX TECHNOLOGY LTD

## Notes to the Financial Statements for the Period Ended 31 December 2022

### 2. Employees

	<i>2022</i>	<i>15 months to 31 December 2021</i>
Average number of employees during the period	4	3

# PHLUX TECHNOLOGY LTD

## Notes to the Financial Statements for the Period Ended 31 December 2022

### 3. Tangible Assets

	Total
<b>Cost</b>	£
At 01 January 2022	708
Additions	5,806
At 31 December 2022	<u><b>6,514</b></u>
<b>Depreciation</b>	
At 01 January 2022	127
Charge for year	459
At 31 December 2022	<u><b>586</b></u>
<b>Net book value</b>	
At 31 December 2022	<u><u><b>5,928</b></u></u>
At 31 December 2021	<u><u><b>581</b></u></u>

# **PHLUX TECHNOLOGY LTD**

## **Notes to the Financial Statements**

**for the Period Ended 31 December 2022**

### **4. Creditors: amounts falling due after more than one year note**

On the 25th November 2022, The University of Sheffield, a shareholder in the company, served a loan conversion notice on the company and converted the loan outstanding including accrued and unpaid interest of £164,339 into Seed Preferred Shares. As at 31st December 2022 the amount outstanding to The University of Sheffield, including interest, was £nil (2021: £155,887).



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