

Open House Bournemouth Ltd

trading as The Silent Woman

Annual Report and Unaudited Abridged Financial Statements
for the Year Ended 30 September 2022

Open House Bournemouth Ltd
trading as The Silent Woman

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Open House Bournemouth Ltd
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Company Information

Directors	Mr Billy Daniels Miss Julie Ann Daniels Mr Ian Daniels
Registered office	4 Littledown Drive Bournemouth Dorset BH7 7AQ
Accountants	Inn Control Hospitality Accountants Limited 10 Cheyne Walk Northamptonshire England NN1 5PT

Open House Bournemouth Ltd
trading as **The Silent Woman**

(Registration number: 12907682)
Abridged Balance Sheet as at 30 September 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	<u>5</u>	405	802
Current assets			
Debtors		3,848	-
Cash at bank and in hand		49,699	426
		<u>53,547</u>	<u>426</u>
Prepayments and accrued income		547	-
Creditors: Amounts falling due within one year		<u>(68,973)</u>	<u>(14,109)</u>
Net current liabilities		<u>(14,879)</u>	<u>(13,683)</u>
Total assets less current liabilities		(14,474)	(12,881)
Accruals and deferred income		<u>-</u>	<u>(13)</u>
Net liabilities		<u><u>(14,474)</u></u>	<u><u>(12,894)</u></u>
Capital and reserves			
Called up share capital		2	2
Retained earnings		<u>(14,476)</u>	<u>(12,896)</u>
Shareholders' deficit		<u><u>(14,474)</u></u>	<u><u>(12,894)</u></u>

For the financial year ending 30 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and the option to not file the profit and loss account has been taken.

All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

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(Registration number: 12907682)
Abridged Balance Sheet as at 30 September 2022

Approved and authorised by the Board on 26 June 2023 and signed on its behalf by:

.....
Mr Ian Daniels
Director

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Notes to the Unaudited Abridged Financial Statements for the Year Ended 30 September 2022

I General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

4 Littledown Drive

Bournemouth

Doset

BH7 7AQ

England and Wales

These financial statements were authorised for issue by the Board on 26 June 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

Going concern

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Notes to the Unaudited Abridged Financial Statements for the Year Ended 30 September 2022

Judgements

In applying the Company's accounting policies, the directors are required to make judgements, estimates and assumptions in determining the carrying amounts of assets and liabilities. The directors' best judgements, estimates and assumptions are based on the best and most reliable evidence available at the time when the decisions are made, and are based on historical experience and other factors that are considered to be appropriate.

Due to the inherent subjectivity involved in making such judgements, estimates and assumptions, the actual results and outcomes may differ.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods, if the revision affects both current and future periods.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and Machinery	33% Straight line method

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Notes to the Unaudited Abridged Financial Statements for the Year Ended 30 September 2022

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

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Notes to the Unaudited Abridged Financial Statements for the Year Ended 30 September 2022

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 3 (2021 - 3).

4 Loss before tax

Arrived at after charging/(crediting)

	2022	2021
	£	£
Depreciation expense	397	401

5 Tangible assets

	Other tangible assets £	Total £
Cost or valuation		
At 1 October 2021	1,203	1,203
At 30 September 2022	1,203	1,203
Depreciation		
At 1 October 2021	401	401
Charge for the year	397	397
At 30 September 2022	798	798
Carrying amount		
At 30 September 2022	405	405
At 30 September 2021	802	802

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.