

SCATTERSHOT LIMITED

Registered Number
12907390
(England and Wales)

Unaudited Financial Statements for the Year ended
30 September 2022

SCATTERSHOT LIMITED

Company Information for the year from 1 October 2021 to 30 September 2022

Directors

NYHOLM, Nikolaj

RITCHIE, Andrew Rowatt

Registered Address

International House

24 Holborn Viaduct

London

EC1A 2BN

Registered Number

12907390 (England and Wales)

SCATTERSHOT LIMITED

Balance Sheet as at 30 September 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Intangible assets	5		3,239		-
Tangible assets	6		1,723		-
			<u>4,962</u>		<u>-</u>
Current assets					
Debtors	7	328,781		100	
Cash at bank and on hand		1,100,840		-	
		<u>1,429,621</u>		<u>100</u>	
Creditors amounts falling due within one year	8	27,974		-	
		<u></u>		<u></u>	
Net current assets (liabilities)			1,401,647		100
Total assets less current liabilities			<u>1,406,609</u>		<u>100</u>
Net assets			<u>1,406,609</u>		<u>100</u>
Capital and reserves					
Called up share capital			76		100
Other reserves			1,534,803		-
Profit and loss account			(128,270)		-
Shareholders' funds			<u>1,406,609</u>		<u>100</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Board of Directors on 10 January 2024, and are signed on its behalf by:

NYHOLM, Nikolaj

Director

Registered Company No. 12907390

SCATTERSHOT LIMITED

Notes to the Financial Statements for the year ended 30 September 2022

1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Accounting policies

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Straight line (years)
Office Equipment	3

Intangible assets policy

Intangible assets are amortised over 5 years.

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

4. Employee information

	2022	2021
Average number of employees during the year	1	0

5. Intangible assets

	Other	Total
	£	£
Cost or valuation		
Additions	3,887	3,887
At 30 September 22	3,887	3,887
Amortisation and impairment		
Charge for year	648	648
At 30 September 22	648	648
Net book value		
At 30 September 22	3,239	3,239
At 30 September 21	-	-

6. Property, plant and equipment

	Office Equipment	Total
	£	£
Cost or valuation		
Additions	1,783	1,783
At 30 September 22	1,783	1,783
Depreciation and impairment		
Charge for year	60	60
At 30 September 22	60	60
Net book value		
At 30 September 22	1,723	1,723
At 30 September 21	-	-

7. Debtors

	2022	2021
	£	£
Amounts owed by group undertakings	301,540	-
Other debtors	26,334	100
Prepayments and accrued income	907	-
Total	<u>328,781</u>	<u>100</u>

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

8. Creditors within one year

	2022	2021
	£	£
Trade creditors / trade payables	766	-
Amounts owed to related parties	3,127	-
Taxation and social security	1,271	-
Accrued liabilities and deferred income	22,810	-
Total	<u>27,974</u>	<u>-</u>

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.