

Registered Number: 12890930

VIRIDOR AVONMOUTH POLYMERS RECYCLING LIMITED

**ANNUAL REPORT
AND
FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 MARCH 2022**



VIRIDOR AVONMOUTH POLYMERS RECYCLING LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENTS

for the year ended to 31 March 2022

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VIRIDOR AVONMOUTH POLYMERS RECYCLING LIMITED

DIRECTORS' REPORT

The Directors present their Annual Report and the financial statements for the year ended 31 March 2022.

PRINCIPAL ACTIVITIES

The Company was incorporated on 18 September 2020 and has not commenced trading.

BUSINESS REVIEW

The Company had no activity in the year. The Directors are of the opinion that this will continue for the foreseeable future, and therefore the Company faces no risks or uncertainties.

STRATEGIC REPORT

The duty to prepare a strategic report does not apply to the Company, as the Company is entitled to the small companies exemption from preparing a strategic report pursuant to Section 414A(2) The Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013.

DIRECTORS

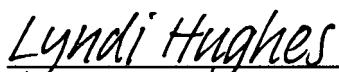
The Directors who served on the Board during the period and up to the date of signing the financial statements were:

N W Maddock
R J Pennells (resigned 1 April 2021)
K M Bradshaw
PG Dorel (appointed 1 April 2021)

AUDITORS

In accordance with the Companies Act 2006 ("the Act"), the Company, as a small company is entitled to certain exemptions conferred by the Act, including exemption from audit.

By Order of the Board



Lyndi Hughes (Dec 19, 2022 12:11 GMT)

L HUGHES
Company Secretary

19 December 2022

VIRIDOR AVONMOUTH POLYMERS RECYCLING LIMITED

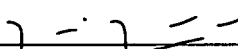
Balance sheet at 31 March 2022

	Notes	2022 £000	2021 £000
Assets			
Current assets			
Trade and other receivables	5	4,369	-
Net assets		<u>4,369</u>	<u>-</u>
Shareholders' equity			
Share capital	6	-	-
Share premium	6	4,369	-
Total shareholders' equity		<u>4,369</u>	<u>-</u>

The notes on pages 3 and 5 form part of these financial statements.

- (a) For the year ended 31 March 2022 the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.
- (b) Members have not required the Company to obtain an audit of its financial statements for the year to 31 March 2022 in accordance with Section 476 of the Companies Act 2006.
- (c) The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- (d) These accounts have been prepared in accordance with the provisions applicable to companies subject to the micro-entity provisions.

The financial statements on pages 2 to 5 were approved by the Board of Directors and authorised for issue on 19 December 2022 and were signed on its behalf by:


NW Maddock (Dec 19, 2022 12:10 GMT)

N W MADDOCK
Director

Registered number 12890930

VIRIDOR AVONMOUTH POLYMERS RECYCLING LIMITED

Statement of changes in equity for the year ended 31 March 2022

	Note	Share capital £000	Share premium account £000	Total £000
As 18 September 2020		-	-	-
At 31 March 2021		-	-	-
Share issue	6	-	4,369	4,369
At 31 March 2022		-	4,369	4,369

The Company was incorporated on 18 September 2020. 1 Ordinary share of £1 was allotted and issued on this date. The Company did not trade during the reporting period.

VIRIDOR AVONMOUTH POLYMERS RECYCLING LIMITED

NOTES TO THE FINANCIAL STATEMENTS

1. General information

Viridor Avonmouth Polymers Limited is a company registered in the United Kingdom under the Companies Act 2006. The address of the registered office is Viridor House, Priory Bridge Road, Taunton, Somerset, TA1 1AP. The nature of the Company's operations and its principal activities are set out in the Directors' Report on page 1.

2. Principal accounting policies

The principal accounting policies adopted in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented.

(a) Basis of preparation

These financial statements have been prepared on the historical cost accounting basis and in accordance with international financial accounting standards ('IFRS') in conformity with the requirements of the Companies Act 2006. A summary of the principal accounting policies is set out below, together with an explanation where changes have been made to previous policies on the adoption of new accounting standards and interpretations in the period.

The preparation of financial statements in conformity with IFRS requires the use of estimates and assumptions which affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Although these estimates are based on management's best assessment of the amounts, actual events or actions and results may ultimately differ from those estimates.

(b) Financial instruments

The Company classifies its financial instruments in the following category:

Trade and other receivables

Trade and other receivables do not carry any interest receivable and are initially recognised at fair value and subsequently at amortised cost using the effective interest method, less provision for impairment. A provision for impairment of trade and other receivables is established when there is objective evidence that the Company will not be able to collect all amounts due according to the original terms of the receivables.

(c) Share capital

Ordinary shares are classified as equity.

3. Directors' emoluments

No emoluments were paid to Directors in respect of their services to the Company during the year ended 31 March 2022 (2021: £nil).

4. Financial instruments by category

	Note	Amortised cost Trade receivables and trade payables £000	Total £000
31 March 2022			
Financial assets			
Trade and other receivables	5	<u>4,369</u>	<u>4,369</u>
31 March 2021			
Financial assets			
Trade and other receivables	5	<u>-</u>	<u>-</u>

VIRIDOR AVONMOUTH POLYMERS RECYCLING LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

5. Trade and other receivables - current

	2022 £000	2021 £000
Amounts due from parent company	<u>4,369</u>	-

The Directors consider that the carrying amount of trade and other receivables approximates to their fair value.

6. Share capital

	Allotted, called up and fully paid £
18 September 2020:	
Issue of 1 ordinary share of £1	1
At 31 March 2021	<u>1</u>
Issue of 1 ordinary share of £1	1
At 31 March 2022	<u>2</u>

On 1 October 2021, 1 Ordinary share of £1 was allotted and issued at a premium of £4,369,000.

7. Related party transactions

There were no transactions with related parties during the period.

Period end balances

	2022 £000	2021 £000
<i>Receivables</i>		
Parent company	<u>4,369</u>	-

8. Ultimate parent undertaking

The Company is a wholly owned subsidiary of Viridor Polymer Recycling Ltd, a company registered in England.

The parent company of the smallest group into which the Company's results are consolidated is Viridor Limited, which is registered in England. Group financial statements are included in the Annual Report of Viridor Limited, which is available from Viridor House, Priory Bridge Road, Taunton, Somerset, TA1 1AP.

The ultimate parent company and controlling party is KKR Planets Aggregator L.P. The most senior parent entity producing publicly available financial statements is Planets UK Midco Limited. These financial statements are available upon request from 11th Floor 200 Aldersgate Street, London, United Kingdom EC1A 4HD.

The Company has no subsidiary companies.