

REGISTERED NUMBER: 12886138 (England and Wales)

ABRIDGED UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

FOR

BAVG LTD

BAVG LTD (REGISTERED NUMBER: 12886138)

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FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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DIRECTORS:

M B A van Geffen
Mrs J S van Geffen

REGISTERED OFFICE:

Springboard Business Centre
24 Ellerbeck Way
Stokesley
Middlesbrough
TS9 5JZ

REGISTERED NUMBER:

12886138 (England and Wales)

ACCOUNTANTS:

Baines Jewitt Limited
Chartered Accountants
Spitfire House
19 Falcon Court
Preston Farm Ind. Est.
Stockton-on-Tees
TS18 3TU

ABRIDGED BALANCE SHEET
30 SEPTEMBER 2022

	Notes	£	2022 £	£	2021 £
FIXED ASSETS					
Investment property	4		723,453		723,453
CURRENT ASSETS					
Debtors		322		1,301	
Cash at bank		93,394		63,028	
		<u>93,716</u>		<u>64,329</u>	
CREDITORS					
Amounts falling due within one year		763,542		749,875	
NET CURRENT LIABILITIES			<u>(669,826)</u>		<u>(685,546)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>53,627</u>		<u>37,907</u>
CAPITAL AND RESERVES					
Called up share capital			100		1,000
Retained earnings			53,527		36,907
SHAREHOLDERS' FUNDS			<u>53,627</u>		<u>37,907</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABRIDGED BALANCE SHEET - continued
30 SEPTEMBER 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 30 September 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 June 2023 and were signed on its behalf by:

M B A van Geffen - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

1. STATUTORY INFORMATION

BAVG Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 October 2021	
and 30 September 2022	<u>723,453</u>
NET BOOK VALUE	
At 30 September 2022	<u>723,453</u>
At 30 September 2021	<u>723,453</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the year ended 30 September 2022 and the period ended 30 September 2021:

	2022 £	2021 £
M B A van Geffen and Mrs J S van Geffen		
Balance outstanding at start of year	1,000	-
Amounts advanced	-	1,000
Amounts repaid	(2,426)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(1,426)</u>	<u>1,000</u>

6. RELATED PARTY DISCLOSURES

Geffen Limited, a company controlled by Mr. M.B.A. van Geffen, has advanced a loan of £740,000 to the Company. This is repayable on demand.

7. ULTIMATE CONTROLLING PARTY

The controlling party is M B A van Geffen.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.