

COMPANY REGISTRATION NUMBER: 12885897

**Mitacell Ltd**

**Filleted Unaudited Financial Statements**

**30 September 2022**

# Mitacell Ltd

## Statement of Financial Position

30 September 2022

	Note	2022 £	2021 £
<b>Current assets</b>			
Stocks		3,500	—
Debtors	5	50,022	561
Cash at bank and in hand		25,946	27,508
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		79,468	28,069
<b>Creditors: amounts falling due within one year</b>	6	19,613	13,920
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<b>Net current assets</b>		59,855	14,149
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<b>Total assets less current liabilities</b>		59,855	14,149
		-----	-----
<b>Net assets</b>		59,855	14,149
		-----	-----
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		59,854	14,148
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<b>Shareholders funds</b>		59,855	14,149
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 30 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 20 February 2023 , and are signed on behalf of the board by:

Mr Constantinou

Director

Company registration number: 12885897

# **Mitacell Ltd**

## **Notes to the Financial Statements**

### **Year ended 30 September 2022**

#### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 10-12 Lumina Way, Enfield, EN1 1FS.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### **Income tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

##### **Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

#### 4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2021: 1 ).

#### 5. Debtors

	2022	2021
	£	£
Trade debtors	31,171	561
Amounts owed by group undertakings and undertakings in which the company has a participating interest	14,134	—
Other debtors	4,717	—
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	50,022	561
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#### 6. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	4,373	3,852
Corporation tax	14,040	3,319
Other creditors	1,200	6,749
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	19,613	13,920
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#### 7. Director's advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

	Balance brought forward and outstanding	
	2022	2021
	£	£
Mr Constantinou	4,717	—
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.